

Lucky Minerals

09:35 10 Nov 2020

Lucky Minerals announces notable gold sample results from its Sherman Prospect in Ecuador

Lucky Minerals Inc (CVE:LKY) (OTCMKTS:LKMNF) has announced that fieldwork on the northwestern section of the Sherman Prospect, part of its Fortuna 4 gold and copper concession in Ecuador, has identified an area with what the company calls "significant stockwork type quartz veining".

The group said that a rock chip panel sample (0.50 metres by 0.50 metres) taken from the outcrop, returned 0.477 grams per tonne (g/t) gold.

Lucky Minerals CEO Francois Perron said in a statement: "The discovery of stockwork potential at the Sherman prospect is extremely exciting. As our field crews begin demobilisation from the current campaign, new assay results point to near-surface potential. The team spent approximately 4 weeks at the Sherman prospect and successfully discovered anomalous gold in quartz veins, and now have added to that a mineralized stockwork discovery. While still early days, it is exciting to discover outcrop mineralization with bulk tonnage potential. Our work in the Fortuna concessions continues to underscore the gold potential of the area."

READ: Lucky Minerals outlines Sherman Prospect as an area of significant quartz veining in Ecuador

The company noted that although it is still early stage, this new stockwork system may have the potential for a large tonnage, low-grade type target. It said the next step in this area will include detailed field reconnaissance and sampling in order to define the scale of the structure, behaviour of the quartz vein stockwork and its gold content.

The recently-outlined Sherman Prospect, approximately 6.6 kilometres southwest of the Emma Prospect, has been found to contain anomalous gold with samples of up to 1.6 g/t gold.

Lucky Minerals is exploring its 100% owned Fortuna gold and copper project in Ecuador, comprising of 12 contiguous exploration concessions covering 55,000 hectares, on the same geological trend as other large discoveries in Ecuador including Lundin Gold's Fruta Del Norte project and Solgold's Cascabel mining project.

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Price: 0.085

Market Cap: \$6.04 m

1 Year Share Price Graph



Share Information

Code: LKY

Listing: TSX-V

52 week	High	Low
	0.27	0.06

Sector: Mining

Website: www.luckyminerals.com

Company Synopsis:

An exploration and development company targeting large-scale mineral systems in proven districts with the potential to host world class deposits. Lucky owns a 100% interest in the Fortuna and Emigrant Creek Projects. The Company's Fortuna Project is a royalty-free 550km² (55,000 Ha, or 136,000 Acres) exploration concession.

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