

Pacific Empire Minerals Corporation

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Pacific Empire Minerals confirms potential for gold-enriched copper mineralization at Jean Marie project, updates on this year's field season

Pacific Empire Minerals Corp (CVE:PEMC) (OTCQB:PMSF), the prospect generator, has updated on this year's exploration at its Worldstock, Weedon and Jean Marie projects in British Columbia, where at the latter flagship, the potential for gold-enriched copper mineralization was confirmed.

In all, 27 reverse circulation (RC) holes were sunk across all three properties this year, with assays expected from Jean Marie before the end of 2020.

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Rock sample assays at Jean Marie, however, have included 8.79 grams per ton (g/t) gold, 86.6 g/t silver and 1.74% copper at the newly identified Leap target.

"We look forward to receiving the multi-element geochemical data from the 2020 RC drill program at Jean Marie," said the firm's chief executive Brad Peters in a statement.

"Although percussion drilling at the A Zone by Cominco in 1974 encountered intriguing copper values, at that time, detailed multi-element analysis was not available. Going forward, there will be a renewed emphasis on maximizing the value of the extensive multi-element geochemical dataset we have at Jean Marie," he added.

Also at Jean Marie, a high-resolution airborne magnetic survey was carried out covering the majority of the property. The survey expanded upon the existing historical ground magnetic survey completed in 1973 and gave greater detail on the known areas of copper mineralization.

It also highlighted additional target areas in the southern portion of the property where historical soil sampling identified copper-molybdenum in-soil anomalies.

"The high-resolution magnetic survey will greatly aid the company as we continue to develop exploration targets for 2021. Results are currently being processed and will be subsequently integrated and interpreted together with geochemical datasets," added Peters.

At Worldstock, ten RC drill holes totaling 1,027 metres (m) were completed during this year's field season, with one hole (starting from surface) hitting an interval of 121.92m at 0.108% copper and 0.04 g/t gold.

At the Weedon property, three RC drill holes, focused on the T1 target area, were attempted, two of which intersected bedrock.

Price: 0.05

Market Cap: \$3.44 m

1 Year Share Price Graph



March 2020 September 2020 March 2021

Share Information

Code: PEMC

Listing: TSX-V

52 week High Low
0.21 0.03

Sector: General mining & base metals

Website: pemcorp.ca

Company Synopsis:

PEMC is an exploration company based in Vancouver, British Columbia, that employs a "hybrid prospect generator" business model and trades on the TSX Venture Exchange under the symbol PEMC. The Company's strong portfolio of projects is a result of continuous generative work conducted since the Company's inception in 2012.

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A preliminary analysis of chip samples was completed on-site using the firm's portable XRF analyzer. No significant values were observed and therefore none of the chip samples were sent to the lab, said the firm.

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