

# GGX Gold Corp.

09:40 25 Nov 2020

## GGX Gold Corp. arranges non-brokered private placement of up to 2 million flow-through shares for gross proceeds of \$320,000

GGX Gold Corp. (CVE:GGX) (OTCQB:GGXXF) (FRA:3SR2) said it has arranged a non-brokered private placement of up to 2 million flow-through shares at a price of \$0.16 per share for gross proceeds of \$320,000.

Proceeds from the private placement will be used for the continued exploration work on the Gold Drop Property in the Greenwood mining camp of south-central British Columbia.

### READ: GGX Gold provides exploration update on Gold Drop property in the Greenwood Mining Camp of south-central British Columbia

Each flow-through unit will comprise of one common share (which is a flow-through share for Canadian income tax purposes) and one share purchase warrant. Each whole warrant will entitle the holder to purchase one additional common share at the price of \$0.20 for 18 months after closing.

The term of the warrants may be accelerated in the event that the issuer's shares trade at or above a price of \$0.25 cents per share for a period of 10 consecutive days. In such case of accelerated warrants, the issuer may give notice to the subscribers that the warrants will expire 20 days from the date of providing such notice.

All securities issued under the offering will be subject to a hold period of four months and one day from the date of closing. The offerings and payment of finders' fees are both subject to approval by the Toronto Venture Exchange.

On Tuesday, GGX announced that diamond drilling is now commencing on the Perky vein, a new discovery vein, where promising assay results were obtained from surface trenching this year.

As previously reported, the company said grab and channel sample results ranged up to 54.0 grams per tonne gold, 303 grams per tonne silver and 397 grams per tonne tellurium. Channel samples assays averaged 22.7 grams per tonne gold, 107.6 grams per tonne silver and 67.0 grams per tonnes tellurium over a sampled length of 10.3 metres.

Contact the author at [jon.hopkins@proactiveinvestors.com](mailto:jon.hopkins@proactiveinvestors.com)

**Price:** 0.17

**Market Cap:** \$5.2 m

#### 1 Year Share Price Graph



#### Share Information

**Code:** GGX

**Listing:** TSX-V

| 52 week | High | Low  |
|---------|------|------|
|         | 0.3  | 0.05 |

**Sector:** Gold & silver

**Website:** [ggxgold.com](http://ggxgold.com)

#### Company Synopsis:

GGX Gold Corp's (TSX: v:GGX) Gold Drop property is situated in one of the most prolific gold-copper mining camps of North America, the Greenwood-Republic mining camp. The current 2019 drill program is following up on the 2018 drilling which intercepted high grade gold-silver results (129 g/t gold and 1,154 g/t silver over 7.28 meter) from the near surface COD vein which is projected to be 1.5 kms in length.

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of GGX Gold Corp. named herein, including the promotion by the Company of GGX Gold Corp. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).