

# Namaste Technologies Inc

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## Namaste Technologies bolsters working capital with amended C\$20M bought deal financing

Namaste Technologies Inc (CVE:N) (FRA:M5BQ) (OTCMKTS:NXTTF) has amended its bought deal financing with Canaccord Genuity Corp hours after the initial deal was announced, doubling its gross proceeds to C\$20 million.

The company upped the number of units offered to 57.2 million from roughly 29 million.

Each unit includes one common share and one purchase warrant, and each warrant entitles its holder to acquire another share at an exercise price of C\$0.47 for a period of 36 months after the offering closes.

### READ: Namaste Technologies advances US expansion plans by selling hemp CBD through CannMart.com by collaborating with PeakBirch Logic

The company expects the offering to close on or about January 19, The agreement remains subject to approval from the TSX Venture Exchange.

The net proceeds from the offering will be used for working capital and general corporate purposes, the company said.

Additionally, Namaste has granted the underwriters an option to purchase up to 15% more units for a period after 30 days after closing.

The company expects the units to be offered in each of the provinces of Canada, other than Québec, and may also be offered by way of private placement in the US to qualified institutional buyers, as well as overseas on a private placement or equivalent basis.

Namaste is a cannabis-focused e-commerce technology company based in Toronto. Its mission is to become the one-stop-shop for everything a cannabis user needs.

### —Updated to include amended bought deal financing agreement—

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**Price:** 0.255

**Market Cap:** \$101.2 m

#### 1 Year Share Price Graph



#### Share Information

**Code:** N

**Listing:** TSX-V

**52 week High Low**  
0.53 0.19

**Sector:** Cannabis

**Website** [www.namastetechnologies.com](http://www.namastetechnologies.com)

#### Company Synopsis:

*With headquarters in Toronto, ON, and offices in both B. C. and around the globe, Namaste Technologies is a leading online platform for cannabis products, accessories, and responsible education. The company's 'everything cannabis store', CannMart. com, provides customers with a diverse selection of hand-picked products from a multitude of federally-licensed cultivators, all on one convenient site.*

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