

Market Movers

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EARLY MOVERS: Restoration Hardware shines on buyback; Boston Dynamics has a robot that can catch you if you run

US stocks are seen putting an end to the recent rout, and a number of stocks are in focus.

RH Inc(NYSE:RH), operator of Restoration Hardware, saw shares add over 4% in pre-market to \$123.50 having added over 10% yesterday.

It came as the home furnishings retailer unveiled a share buyback program of up to \$700 million yesterday.

Elsewhere, Boston Dynamics, the private robotics firm, is causing quite a stir this morning as it is showing off its humanoid robot Atlas. The machine had previously learned how to run, jump and how to open doors but now a video, posted across a wide range of media, shows it performing parkour. The company was launched in 1992 as a spinoff from the Massachusetts Institute of Technology.

Watch the video [HERE](#).

Elsewhere, PNC Financial Services Group Inc (NYSE:PNC) shares eased 0.46% in before the bell in New York, having shed 3.37% yesterday.

The bank saw shares lag despite it posting a EPS (earnings per share) in the third quarter of \$2.82, beating consensus of \$2.73.

Net interest income for the three months was \$2.47 billion, which was up 2% from the second quarter and 5% year over year.

Also in the news in pre-market was electric-car maker Tesla Inc (NASDAQ:TSLA), which saw shares accelerate 2.68% in pre-market, having dropped 1.81% yesterday. News emerged that orders for cars placed by October 15 will be eligible for a full federal tax credit of \$7,500 and these customers will get those cars by the end of the year.

Under tax changes introduced late last year, incentives in the way of tax credits that lower the cost of electric vehicles are available for the first 200,000 such vehicles sold by an automaker.

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Share Information

MarketTopic Synopsis:

This report focuses on major movers on the day with an emphasis on small and mid-caps.

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