

# Arconic Inc

09:33 10 Jul 2017

## Arconic lifted in pre-market on back of JP Morgan note

Metals engineer Arconic Inc (NASDAQ:ARNC) jumped up almost 2% in pre-market deals as broker heavyweight JP Morgan gave the share an upgrade.

The firm has been much in the news in late due to the connection with the horrific fire in West London, UK.

It was the company, formerly Alcoa, which produced and supplied the cladding, which were then fitted to the highrise block.

Shares tumbled in the wake around 20% in the wake of the tragedy, but JP Morgan analyst Seth Seifman said the valuation, in the wak of the share sell-off, was now improved.

He targets \$28 for the shares, which stand at \$23.5 at the time of writing.

**Price:** 30.38

**Market Cap:** \$13.15 billion

### 1 Year Share Price Graph



February 2019 August 2019 February 2021

### Share Information

**Code:** ARNC

**Listing:** NYSE

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>34.26</b>	<b>18.03</b>

**Sector:** Manufacturing & engineering

**Website:** [www.arconic.com](http://www.arconic.com)

### Company Synopsis:

*Working in close partnership with our customers, we solve complex engineering challenges to transform the way we fly, drive, build and power. Through the ingenuity of our people and cutting-edge advanced manufacturing techniques, we deliver products at a quality and efficiency that ensures customer success and shareholder value.*

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a

security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.