

# Arconic Inc

09:33 10 Jul 2017

## Arconic lifted in pre-market on back of JP Morgan note

Metals engineer Arconic Inc (NASDAQ:ARNC) jumped up almost 2% in pre-market deals as broker heavyweight JP Morgan gave the share an upgrade.

The firm has been much in the news in late due to the connection with the horrific fire in West London, UK.

It was the company, formerly Alcoa, which produced and supplied the cladding, which were then fitted to the highrise block.

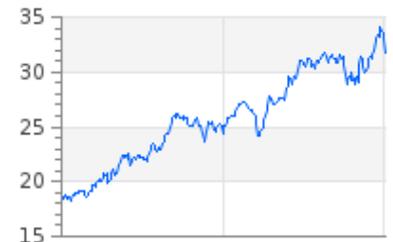
Shares tumbled in the wake around 20% in the wake of the tragedy, but JP Morgan analyst Seth Seifman said the valuation, in the wak of the share sell-off, was now improved.

He targets \$28 for the shares, which stand at \$23.5 at the time of writing.

**Price:** 31.71

**Market Cap:** \$13.73 billion

### 1 Year Share Price Graph



February 2019 August 2019 February 2021

### Share Information

**Code:** ARNC

**Listing:** NYSE

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>34.26</b>	<b>18.03</b>

**Sector:** Manufacturing & engineering

**Website:** [www.arconic.com](http://www.arconic.com)

### Company Synopsis:

*Working in close partnership with our customers, we solve complex engineering challenges to transform the way we fly, drive, build and power. Through the ingenuity of our people and cutting-edge advanced manufacturing techniques, we deliver products at a quality and efficiency that ensures customer success and shareholder value.*

action@proactiveinvestors.com

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