

Barnes & Noble Education

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Barnes & Noble Education shares drop as first-quarter earnings miss expectations

Barnes & Noble Education Inc. (NYSE:BNED) saw its share drop in pre-market trading after the academic bookseller's first-quarter earnings missed expectations.

The group reported a quarterly net loss of US\$34.8mln, or 75 US cents per share, an increase on the US\$27.9mln, or 60 US cents a share posted a year earlier, and below consensus for a loss per share of US 55 cents.

The firm's sales also missed forecasts, at US\$355.7mln against consensus of US\$393mln, although that was up from US\$239.2mln a year earlier.

In pre-market reading, Barnes & Noble Education shares were down 7.6% at US\$6.30.

Price: 3.43

Market Cap: \$163.29 m

1 Year Share Price Graph



Share Information

Code: BNED

Listing: NYSE

| 52 week | High | Low |
|---------|------|-------|
| | 7.77 | 2.825 |

Sector: Business & education services

Website: www.barnesandnobleinc.com

Company Synopsis:

Barnes & Noble Education enhances the academic and social purpose of educational institutions. Through Barnes & Noble College, our flagship business, Barnes & Noble Education serves more than 5 million college students and faculty members on 781 campus stores nationwide, delivering essential educational content and tools within a dynamic retail environment.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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