

Tango Mining

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Tango Mining Ltd grants more time to Bluedust for Oena mine due diligence

Tango Mining Ltd (CVE:TGV) updated on its progress at the Oena diamond mine, saying it had granted Bluedust 7 Pty Ltd until the end of April to carry out due diligence.

Bluedust has now moved mining and processing equipment to the property.

The gear includes a Bouvestnik, three 30-tonne dumpers, 30-tonne and 46-tonne excavators, a 50-tonne excavator with a centric ripper, Foton 558G and 908G front-end loaders, two mobile sizing screens and 16-foot pan plant.

It has also recommissioned Tango's 14-foot and 16-foot pan plants.

This work will allow Bluedust to prioritise each area that has been identified with diamondiferous ROM (run of mine) and tailings and allow for the development of a comprehensive project development plan, Tango said.

It is also assessing the NI 43-101 inferred resource from 2014 and several other priority targets.

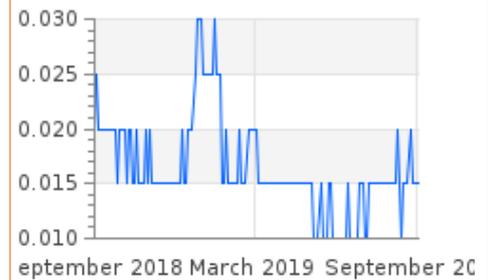
Oena is 8,800 hectares and covers a 4.8km wide strip along a 15km length of the Orange River.

Tango shares in Toronto were unchanged at C\$0.035.

Price: \$0.02

Market Cap: \$3.49 m

1 Year Share Price Graph



Share Information

Code: TGV

Listing: TSX-V

52 week High Low
0.035 0.01

Sector: Mining

Website: tangomining.com

Company Synopsis:

Tango Mining Limited (TSX-V:TGV) is a Canadian diversified junior mining company. Tango via its South African subsidiaries hold three thermal coal, metallurgical and processing plant and engineering contracts that process 6.5 Mt of coal per annum, with clientele that include Exxaro.

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