

Tango Mining

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Tango Mining adds further prospecting licence at Middlepits project, Botswana

Tango Mining Ltd (CVE:TGV) has added an additional prospecting licence (PL58) to its Middlepits project in Botswana.

In December last year, Tango revealed it was to acquire a 75% interest in the Middlepits alluvial diamond property, 470 kilometers (km) south west of Gaborone from Metswedi Mining.

READ - Tango Mining set to buy 75% of Botswana diamond project
The new licence hosts a kimberlite called Kolonkwaneng, which was identified by De Beers in 1977, which carried out bulk sampling, which indicated the kimberlite was diamondiferous.

Airborne geophysics has also suggested it is elliptical and is 127 metres by 226 metres in diameter.

Both the PL101 and PL58 licences are located 470 km southwest of Gaborone and 90km southwest of Tshabong in the Kgalagadi district in Botswana.

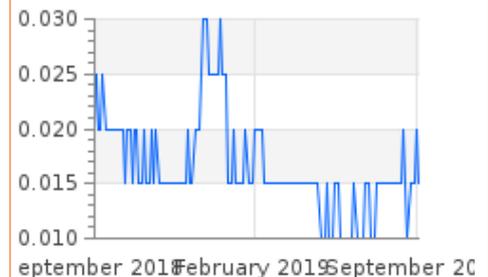
Metswedi Mining has advised Tango that is in the process of renewing PL101 and it will cover approximately 429 square kilometres (sq km).

PL58 covers a total area of 2.3 sq km and is located immediately southeast and adjacent to PL101. Closing of the transaction is subject to the renewal of the property.

Price: \$0.02

Market Cap: \$3.49 m

1 Year Share Price Graph



Share Information

Code: TGV

Listing: TSX-V

52 week High Low
0.035 0.01

Sector: Mining

Website: tangomining.com

Company Synopsis:

Tango Mining Limited (TSX-V:TGV) is a Canadian diversified junior mining company. Tango via its South African subsidiaries hold three thermal coal, metallurgical and processing plant and engineering contracts that process 6.5 Mt of coal per annum, with clientele that include Exxaro.

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