

Lite Access Technologies

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Lite Access wins C\$29mIn fibre optic contract from Gigaclear PLC

Lite Access Technologies Inc (TSX-V:LTE) said it has been awarded a C\$29mIn rural fibre optic deployment contract by Gigaclear PLC.

The company will carry out all the civil engineering work and installation of fibre cables using its innovative techniques, including its narrow trenching technology which speeds up installation and minimises the impact of work on the local community and the environment.

The project will see ultrafast, full-fibre broadband being connected to up to 10,000 homes in West Oxfordshire.

READ: Lite Access Technologies nudges higher as Shimoon and Caplan added to the board

Work on the project is expected to be completed by the end of 2019.

Carlo Shimoon, CEO of Lite Access, said: "This is a watershed moment for our Company and validates the premium quality of our work and ramp up in the UK over the past year.

"Our cutting-edge fibre deployment technologies are ideally suited for this rural environment and we expect to expand our strategic relationship with Gigaclear in support of their growing rural fibre coverage."

"We are pleased with the direction the Company is heading, our growth potential, and ensuring that we remain a world leader in this industry to unlock the full fibre future in the UK and elsewhere."

Gigaclear builds and operates ultrafast, pure Fibre-to-the-Premises broadband networks in rural Britain.

It currently offers Gigabit services to over 60,000 homes and businesses across Berkshire, Buckinghamshire, Cambridgeshire, Essex, Hertfordshire, Gloucestershire, Kent, Leicestershire, Lincolnshire, Northamptonshire, Oxfordshire, Rutland and Worcestershire.

Lite Access has successfully deployed or enabled deployment of thousands of kilometres of broadband networks throughout North America and the UK, as well as South America,

Price: 0.7

Market Cap: \$35.75 m

1 Year Share Price Graph



Share Information

Code: LTE

Listing: TSX-V

52 week High Low
0.89 0.095

Sector: Builders and building materials

Website: liteaccess.com

Company Synopsis:

Lite Access is a world leader in microduct and air-blown fibre optic technologies. Using its specially designed and innovative micro-trench and micro-drill method of deployment, Lite Access' proprietary microduct technology extends a network provider's ability to deliver true broadband connectivity directly to end-users, such as homes, government and educational institutions, and emergency response facilities.

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