

mCloud Technologies Corp

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Universal mCloud appoints industrial software veteran as president of AssetCare Connect business

Internet of Things and cloud solutions provider Universal mCloud Corp (CVE:MCLD) said Abe Shasha will assume the position of president of its AssetCare Connect business.

Shasha will be responsible for all embedded Internet of Things (IoT) partnerships, including Telus, and the recently announced hook-up with Cypress Envirosystems, as well as all IoT financing initiatives.

READ Universal mCloud partners with Silicon Valley's Cypress Envirosystems to grow smart-building monitoring market in Canada

AssetCare Connect represents mCloud's largest growth initiative in North America with numerous corporate clients having assets connected to mCloud's real-time data platform.

Shasha was previously a team leader at the Honeywell Advanced Software Group, an executive at Aspen Technologies, a leader in Advanced Industrial Software and, more recently, a key member of Industrial Knowledge, which is now an operating business unit of Yokogawa Electric.

"AssetCare Connect represents the alignment of all the key initiatives we have been working hard to build and launch since going public in Canada in late 2017," said Russel McMeekin, president and chief executive officer of mCloud.

"Abe brings over two decades of proven and disciplined experience in the complex industrial energy asset software market," he added.

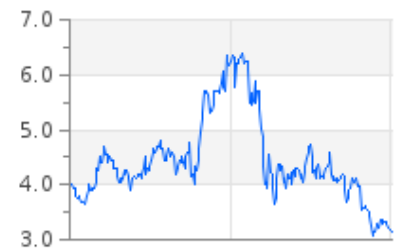
Cypress Envirosystems expanding presence in Canada with...
<https://t.co/iPQoxEWju5>

— CypressEnvirosystems (@CypressEnviro) April 11, 2018

Price: 3.09

Market Cap: \$76.69 m

1 Year Share Price Graph



August 2019 February 2020 July 2020

Share Information

Code: MCLD

Listing: TSX-V

52 week	High	Low
	6.5	2.99

Sector: Software & services

Website: mcloudcorp.com

Company Synopsis:

mCloud is creating a more efficient future with the use of AI and analytics, curbing energy waste, maximizing energy production, and getting the most out of critical energy infrastructure. Through mCloud's AI-powered AssetCare™ platform, mCloud offers complete asset management solutions to three distinct segments: smart facilities, power generation, and process industries including oil and gas.

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