

Canamex Resources Corp

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Canamex Gold Corp set for listing on Canadian Securities Exchange on Friday

Canamex Gold Corp (CVE:CSQ) says its shares will begin trading on the Canadian Securities Exchange (CSE) on or around Friday (April 27) this year.

At that time the stock will cease trading on the venture exchange.

"The company seeks to utilize innovative royalty stream funding models for precious-metal-asset-backed cryptotokens, trading and clearing on the Ethereum blockchain, for the purposes of funding gold and silver exploration and mine development," said David Vincent, the firm's chief executive.

"To effectively develop and then to deploy these new technologies and transformative market financing models, the company should be listed on an exchange that welcomes and encourages entrepreneurship and innovation.

"The CSE meets these criteria, which is clearly demonstrated by its recent initiative, to develop Canada's first platform for clearing and settling securities using blockchain technology."

Vincent also noted that the CSE had a very competitive and attractive "cost structure" compared to the venture exchange.

"Shareholders of the company should see considerable benefits resulting from this decision, both in the near term and in the longer term, he added.

Canamex is said to be moving towards become the first company to issue a crypto-token backed by gold, and from its own project in Nevada no less.

The team is also looking at working with other companies in or near production to help them finance with crypto-token gold and silver royalty streams, instead of traditional debt and/or equity financing.

Shares were unchanged at C\$0.12.

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Price:	0.04
Market Cap:	\$2.46 m

Share Information

Code:	CSQ	
Listing:	CSE	
52 week	High	Low
	0.1	0.03
Sector:	Gold & silver	
Website:	canamexgold.com	

Company Synopsis:

Canamex Gold Corp. is a public listed company registered in British Columbia, Canada, trading on the Canadian Securities Exchange (CSE), and is engaged in fast-tracking toward development of the Bruner Gold Development Project in the prolific gold jurisdiction of Nye County, Nevada. The region is home to several producing and past-producing mines along the Walker Lane Trend.

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