

mCloud Technologies Corp

UK: +44 (0)207 989 0813 NA: +1 646 896 3065 AU +61 2 9280 0700 action@proactiveinvestors.com

12:45 01 May 2018

Universal mCloud Corp to raise cash to finance its expansion in China

Internet of Things and cloud solutions provider Universal mCloud Corp (CVE:MCLD) is to raise up to C\$2mIn through a placement of units at C\$0.35 each.

The funds raised will finance the company's recently announced expansion in China, some merger & acquisition activities and will be used for general working capital purposes.

READ Universal mCloud's AssetCare solution strongly endorsed by customer

Each unit placed will comprise one share and half a warrant; paired half-warrants will entitle the holder to purchase one Universal mCloud share at a price of C\$0.45.

The announcement came on the day the company reported on a successful first six months as a listed company.

The period since its listing has seen the company complete three strategic acquisitions and sign a strategic master reseller agreement with TELUS for Smart Building Solutions in Canada.

"Our balance sheet has improved significantly since our public initiation last fall through the intelligent use of our capital proceeds, the successful execution of a disciplined process in our acquisitions activities and driving hard on the most important metric in our business - connected assets, which we have more than doubled in the last six months,2 said Michael Sicuro, the co-founder, chief financial officer and chief information officer of Universal mCloud.

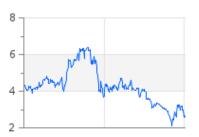
"This keen focus on connected assets and acquisitions, and our strategic use of operating capital has also resulted in the improvements in our P&L during the past six months and achieving near break even in the most recent quarter," he added.

Co-founder and chief executive officer, Russ McMeekin, said: "Over the past six months, we have built the technology base, resources and leadership combined with partnerships and market positioning to make mCloud a leading 'pure play' publicly listed company in the global industrial Artificial Intelligence and Analytics (AI&A) space. We expect the kind of growth and performance we executed in the last six months to continue and to be sustainable on a go forward basis."

 Price:
 2.57

 Market Cap:
 \$63.79 m

1 Year Share Price Graph



eptember 2019 March 2020 September 20

Share Information

 Code:
 MCLD

 Listing:
 TSX-V

 52 week
 High
 Low

 6.5
 2.07

Sector: Software & services
Website: mcloudcorp.com

Company Synopsis:

mCloud is creating a more efficient future with the use of AI and analytics, curbing energy waste, maximizing energy production, and getting the most out of critical energy infrastructure. Through mCloud's AI-powered AssetCare™ platform, mCloud offers complete asset management solutions to three distinct segments: smart facilities, power generation, and process industries including oil and gas.

action@proactiveinvestors.com

Adjusted underlying losses (Lbitda) narrowed to C\$167,813 in the first three months of 2018 from a loss of C\$427,530 in the preceding three months.



Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of mCloud Technologies Corp named herein, including the promotion by the Company of mCloud Technologies Corp in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty

Five

Thousand

dollars

(\$25,000).