

Lingo Media Corporation

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Lingo Media wins second municipal government contract in Colombia

English language learning solutions provider Lingo Media Corporation (CVE:LM) has secured a sales contract with the municipality of Floridablanca in Colombia.

Under the contract, which was secured through the distribution partnership with E-Training SAS, Floridablanca Municipality is purchasing the Campus English language learning program produced by Lingo's wholly-owned subsidiary, ELL Technologies.

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Floridablanca is a municipality in the metropolitan area of Bucaramanga in Colombia with 16 schools and more than 30,000 students.

"This is our second municipal government contract in Colombia," said Gali Bar-Ziv, the chief operating officer of Lingo Media.

"Colombia is seeking to systematically improve its citizens' English language skills, which provides us with a continued opportunity to capture market share and drive future growth. This deal is a reflection of our growing market penetration in Colombia and Latin America in general," Bar-Ziv added.

Price: 0.07

Market Cap: \$2.49 m

1 Year Share Price Graph



September 2019 March 2020 September 20

Share Information

Code: LM

Listing: TSX-V

52 week High Low
0.15 0.005

Sector: Media

Website: www.lingomedia.com

Company Synopsis:

CORPORATE PROFILE

Lingo Media is a leader in developing and marketing English language learning products and services to support learners of English throughout various life stages — from classroom to boardroom. We leverage our proven pedagogy along with innovative learning technologies to deliver a comprehensive offering that includes:

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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