

# mCloud Technologies Corp

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## Universal mCloud brings in C\$849,400 in first tranche of now upsized financing

Internet of Things and cloud solutions provider Universal mCloud Corp (CVE:MCLD) has closed the first tranche of its previously announced private placing and lifted the size of the fundraising to C\$4mln

On May 1 this year, the tech group revealed it was planning to raise up to C\$2mln through a placement of units at C\$0.35 each.

The funds raised will finance the company's recently announced expansion in China, some merger & acquisition activities and will be used for general working capital purposes.

Under the initial tranche, the firm issued over 2.42mln units at 35 cents a throw for aggregate gross proceeds of C\$849,400.

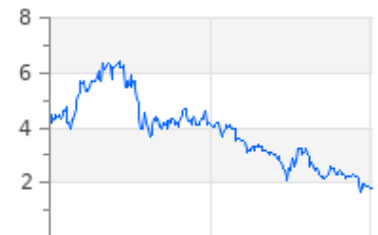
Each unit comprises one share and half a warrant; paired half-warrants will entitle the holder to purchase one Universal mCloud share at a price of C\$0.45.

Shares shed 2.38% to C\$0.41.

**Price:** 1.83

**Market Cap:** \$50.3 m

### 1 Year Share Price Graph



November 2019 May 2020 November 20

### Share Information

**Code:** MCLD

**Listing:** TSX-V

<b>52 week</b>	<b>High</b>	<b>Low</b>
	6.5	1.6

**Sector:** Software & services

**Website:** mcloudcorp.com

### Company Synopsis:

*mCloud is creating a more efficient future with the use of AI and analytics, curbing energy waste, maximizing energy production, and getting the most out of critical energy infrastructure. Through mCloud's AI-powered AssetCare™ platform, mCloud offers complete asset management solutions to three distinct segments: smart facilities, power generation, and process industries including oil and gas.*

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