

Proactive Group

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Clarks chief executive walks following internal investigation

The chief executive of family-owned shoe maker Clarks has resigned following an investigation into his conduct.

The high street retailer had been looking into Mike Shearwood following "complaints of conduct contrary to the ... company's code of business ethics".

Stella David new interim boss

Clarks concluded that his "conduct, conversations and expressions" fell short of the behaviour it expected from any employee, let alone the boss, on several occasions.

"In these circumstances the board has accepted Mr Shearwood's resignation," the firm said.

Clarks has named its former senior independent director Stella David as its interim boss while it kicks off the search for a permanent successor.

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