

Vert Infrastructure Corp.

12:40 17 Jul 2018

Crop Infrastructure Corp tenant at The Park in Washington state expects harvest within six weeks

Crop Infrastructure Corp (CSE:CROP, OTCMKTS:CRXPF) said its tenant grower at the The Park state-of-the-art greenhouse in Washington state expects to harvest an initial 350 pounds of high quality cannabis within six weeks.

The facility will be at full scale production in September this year, the company added.

It comes as the upgrades and retrofit has now been completed on the 35,000 sq ft cannabis greenhouse, which sits on around nine acres.

"With all of CROP's facilities' tenants now expecting to harvest, the company's real estate and brand portfolio should begin to provide all important regular cash flow while building equity in the IP of our brands," said CROP Infrastructure director and chief executive Michael Yorke.

"CROP will now be able to benefit from its real-estate backed, recurring revenue model while expanding into other favorable legal cannabis jurisdictions."

The greenhouse has five flowering bays designed to yield, at full scale production, around 12,000 pounds of high quality cannabis annually (around 1,000 pounds per month).

The facility requires no further capital expenditure for upgrades for the tenant to reach full commercial production.

On Friday last week, CROP told investors that its tenant grower The Hempire Company was propagating seeds on hundreds of acres in Nye county, Nevada.

Planting has been completed on 120 acres and is now underway on a further 120 acres.

And the same week, it said its tenant operator at the Humboldt property in California will be bringing in its first cannabis harvest by the end of next month (August).

The current 10,000 square feet of canopy is divided into five separate greenhouses and these are expected to yield around 150 pounds of plants per greenhouse.

The tenant had received final approval for an additional 20,000 sq ft of recreationally licensed canopy space subject to security upgrades, which have now been completed by CROP.

CROP shares are unchanged at C\$0.22 on Tuesday.

Price: 0.025

Market Cap: \$286.65 k

1 Year Share Price Graph



September 2017 February 2020 June 2020

Share Information

Code: VVV

Listing: CSE

52 week High Low
0.285 0.025

Sector: Cannabis

Website:

Company Synopsis:

Vert Infrastructure, formerly CROP Infrastructure Corp., is engaged in the business of branding, investing, constructing, owning and leasing infrastructure for certain licenced or permitted specialty agricultural businesses.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Vert Infrastructure Corp. named herein, including the promotion by the Company of Vert Infrastructure Corp. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).