

Vert Infrastructure Corp.

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Crop Infrastructure Corp tenant at The Park in Washington state expects harvest within six weeks

Crop Infrastructure Corp (CSE:CROP, OTCMKTS:CRXPF) said its tenant grower at the The Park state-of-the-art greenhouse in Washington state expects to harvest an initial 350 pounds of high quality cannabis within six weeks.

The facility will be at full scale production in September this year, the company added.

It comes as the upgrades and retrofit has now been completed on the 35,000 sq ft cannabis greenhouse, which sits on around nine acres.

"With all of CROP's facilities' tenants now expecting to harvest, the company's real estate and brand portfolio should begin to provide all important regular cash flow while building equity in the IP of our brands," said CROP Infrastructure director and chief executive Michael Yorke.

"CROP will now be able to benefit from its real-estate backed, recurring revenue model while expanding into other favorable legal cannabis jurisdictions."

The greenhouse has five flowering bays designed to yield, at full scale production, around 12,000 pounds of high quality cannabis annually (around 1,000 pounds per month).

The facility requires no further capital expenditure for upgrades for the tenant to reach full commercial production.

On Friday last week, CROP told investors that its tenant grower The Hempire Company was propagating seeds on hundreds of acres in Nye county, Nevada.

Planting has been completed on 120 acres and is now underway on a further 120 acres.

And the same week, it said its tenant operator at the Humboldt property in California will be bringing in its first cannabis harvest by the end of next month (August).

The current 10,000 square feet of canopy is divided into five separate greenhouses and these are expected to yield around 150 pounds of plants per greenhouse.

The tenant had received final approval for an additional 20,000 sq ft of recreationally licensed canopy space subject to security upgrades, which have now been completed by CROP.

CROP shares are unchanged at C\$0.22 on Tuesday.

Price: 0.025

Market Cap: \$286.65 k

1 Year Share Price Graph



Share Information

Code: VVV

Listing: CSE

52 week High Low
0.285 0.025

Sector: Cannabis

Website:

Company Synopsis:

Vert Infrastructure, formerly CROP Infrastructure Corp., is engaged in the business of branding, investing, constructing, owning and leasing infrastructure for certain licenced or permitted specialty agricultural businesses.

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