

# mCloud Technologies Corp

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## Universal mCloud's shares secure eligibility with The Depository Trust Company

Universal mCloud Corp (CVE:MCLD) said its OTCQB-listed common shares are now eligible for electronic clearing and settlement through the Depository Trust Company in the USA.

The Internet of Things company said eligibility with The Depository Trust Company, the largest securities depository in the world, will allow for more efficient and economic trading of the company's common shares on the OTCQB and increase its visibility and accessibility with US investors.

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"Our DTC eligibility will provide US investors with the ability to efficiently trade mCloud's common shares," said Russ McMeekin, the president and chief executive officer of mCloud.

"As mCloud's shares become more broadly accessible, I would like to reiterate the opportunity ahead. mCloud is a pure play AI [artificial intelligence] and analytics cloud company competing in the global AI and machine learning market, which according to the International Data Corporation's Worldwide Semi-annual Artificial Intelligence Systems Spending Guide, is expected to grow to \$57.6 billion by 2021," McMeekin added.

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"We are pleased with the progress we have made over the last three months. We are particularly excited about some of our recent developments in China, where we have received positive feedback on our AI/Cloud technology with remote mobile applications," McMeekin said.

**Price:** 2.44

**Market Cap:** \$67.07 m

#### 1 Year Share Price Graph



#### Share Information

**Code:** MCLD

**Listing:** TSX-V

52 week	High	Low
	6.5	2.07

**Sector:** Software & services

**Website:** mcloudcorp.com

#### Company Synopsis:

*mCloud is creating a more efficient future with the use of AI and analytics, curbing energy waste, maximizing energy production, and getting the most out of critical energy infrastructure. Through mCloud's AI-powered AssetCare™ platform, mCloud offers complete asset management solutions to three distinct segments: smart facilities, power generation, and process industries including oil and gas.*

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