

Bonterra Resources Inc.

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Bonterra Resources continuing to find high grade trends at Gladiator deposit: new resource due in fourth quarter

Bonterra Resources Inc (CVE:BNE) has posted a decent set of latest drill results from its Gladiator gold deposit in Quebec.

All the drilling to be included in a new NI 43 101 resource estimate, earmarked for the fourth quarter this year, has now been completed.

The Gladiator project remains open in all directions, and where at least six distinct sub-parallel zones or mineralised horizons have been identified.

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Most notably, one hole hit intersected multiple high-grade gold zones including 29.6 g/t (grams per ton) of the yellow metal over 3m at the South Zone, indicating the presence of a new high-grade chute, expanding the known extents of mineralization and opening the South Zone at depth.

The same hole hit multiple structures in the North Zone with 6.5 g/t gold over 2m and 4 g/t gold over 3m.

Another hole further defined the North Zone with 9.4 g/t gold over 3m. This intersection increases the grade and indicates the continuity of the North Zone in the eastern part of the deposit.

READ: Bonterra Resources continues to expand exciting Gladiator deposit in Quebec

A further hole intersected the South Zone at 600m (meters) below the surface with 12.3 g/t (grams per ton) gold over 1.5 m, connecting the mineralization at the Rivage area to a high-grade chute at depth.

So far, continuity of mineralization is now confirmed over a total drilled strike length on at least four horizons (North, Footwall, Main and South) of 1,300m (meters), as well as a drilled depth of over 1,000m.

Drilling continues with three drills focused on extension drilling along strike to the northeast and southwest, Bonterra said.

Shares in Toronto added almost 5% to C\$0.44.

Price: 1.04

Market Cap: \$80.59 m

1 Year Share Price Graph



June 2019 December 2019 June 2020

Share Information

Code: BTR

Listing: TSX-V

52 week	High	Low
	3.02	0.63

Sector: Gold & silver

Website: www.bonterraresources.com

Company Synopsis:

Bonterra is a Canadian gold exploration company with a large balanced portfolio of exploration and mining assets including the Gladiator, Barry and Moroy deposits, Urban-Barry Mill and multiple highly prospective exploration prospects. Bonterra controls the only permitted gold mill in the region with a large land position of approximately 20,815 hectares in the Urban Barry Camp.

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