

# Australian Mines Ltd

19:10 18 Sep 2018

## Australian Mines subsidiary Norwest Minerals issues prospectus for IPO

Australian Mines Ltd (ASX:AUZ) (FRA:MJH) (OTCMKTS: AMSLF) subsidiary Norwest Minerals Limited has issued a prospectus for its intended initial public offering (IPO).

The subsidiary holds Australian Mines' non-core gold and base metals exploration assets in Western Australia.

### READ: Australian Mines assigned 'spec buy' recommendation in initial Argonaut research

There are 33 million shares being offered in the IPO at 20 cents each to raise \$6.6 million with Norwest already receiving for shares totalling \$4 million.

This leaves \$2.6 million in shares available to the public, which are being offered in priority to Australian Mines shareholders registered at September 18, 2018, with a registered address in Australia.

Australian Mines is expected to hold 28.63% of the new entity upon completion of the offer.

The expected official quotation date is October 29, 2018.

Australian Mines' managing director Benjamin Bell said: "I am confident the decision to establish Norwest as a separate, independently-managed and focused public company is the best path forward for achieving true market value for our highly prospective gold and base metal exploration projects in Western Australia."

**Price:** 0.014

**Market Cap:** \$55.46 m

#### 1 Year Share Price Graph



November 2019 May 2020 November 20

#### Share Information

**Code:** AUZ

**Listing:** ASX

**52 week High Low**  
0.027 0.006

**Sector:** Battery Metals

**Website:** [www.australianmines.com.au](http://www.australianmines.com.au)

#### Company Synopsis:

*Australian Mines Limited (ASX:AUZ) is listed on the Australian Securities Exchange.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Australian Mines Ltd named herein, including the promotion by the Company of Australian Mines Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).