

Global Energy Metals Corp

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Global Energy Metals shares advance as it updates on Werner Lake cobalt drilling

Global Energy Metals Corp (CSE:GEMC) shares advanced as it updated on its Werner Lake Cobalt project in Ontario, Canada.

A phase 2 drilling campaign has now started with four holes having been completed, the company said.

That came on the back of successful phase 1 drilling, which extended high-grade cobalt sulphide mineralisation and showed the potential for further extensions.

One hole hit strong cobalt mineralisation of 0.660% cobalt over 5.5 metres (from 198.5 metres).

That included a significant 0.7 m (metres), which assayed 3.150% cobalt, though two significant intervals below this interval assayed over 0.3% cobalt, representing a strong zone of mineralisation.

Assays pending

Phase 1 drilling saw 2,122 meters sunk. Assays are pending and are expected to be received and released shortly.

Phase 2 has so far completed four holes and core samples have been sent to the lab for analysis. The total metres completed so far for phase 2 is 1,520 metres.

The Werner Lake exploration programme is part of a \$2.5 million commitment to advance the project and is being sole funded by Marquee Resources for an earn-in of up to 70% interest in the project.

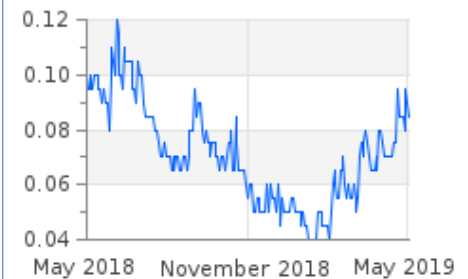
Currently, Global Energy Metals owns 100% of the project.

GEMC shares in Toronto added almost 12% to \$0.095.

Price: C\$0.085

Market Cap: C\$5.98M

1 Year Share Price Graph



Share Information

Code: GEMC

Listing: TSX-V

52 week High Low
C\$0.12 C\$0.04

Sector: General Mining - Cobalt

Website: www.globalenergymetals.com

Company Synopsis:

Global Energy Metals is focused on offering security of supply of cobalt, a critical material to the growing rechargeable battery market, by building a diversified global portfolio of cobalt assets including project stakes, projects and other supply sources. GEMC anticipates growing its business by acquiring project stakes in battery metals related projects with key strategic partners.

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