

Redfund Capital Corp.

13:38 02 Oct 2018

Redfund Capital's Colombian client BMP receives first purchase order

Finance house Redfund Capital Corp (CSE:LOAN) reported good progress from its client, the medical pot group, Biominerales Pharma Colombia (BMP), which has received its first wholesale contract and purchase order.

BMP was granted last month its medicinal cannabis licensure for the national Colombian market. The Colombian group's anticipated annual revenue generated from these contracts is up to \$6.2 million.

As part of the contracts, BMP has signed commitments in its purchase orders for deliverables in pounds of biomass for the current harvest year of 2018.

"I am very proud of BMP working with their team for reaching this new milestone of a first wholesale order," said Meris Kott, chief executive at Redfund.

"There's no better way to symbolize committed efforts than cementing it with purchase orders. We congratulate Adriana and look forward to helping her build her brand globally."

BMP Investments

Redfund also said today it had completed the second tranche of its US\$3 million investment into BMP.

The two-year term convertible secured promissory note is for \$3 million at an annual interest rate of 14%.

BMP Colombia has the trifecta of licenses in Colombia, which allows the company to grow, process and export CBD oil beyond South America to the global marketplace.

In Corinto, the base cannabis farm features both greenhouse and outside growing operations totalling almost 2 million sq ft of outdoor and 15,000 sq ft of greenhouse, producing high volumes of organic medicinal cannabis.

In Tulua, BMP has another farm for growing industrial hemp for CBD.

The first phase in Tulua is projected to yield between 1.2 and 1.4 million pounds of biomass per year.

In Mondomo, BMP is completing a lab where the chief agronomist will execute a process of DNA testing and growing in-vitro to create a super strain of seeds and plants with the highest quality plants free of disease.

Redfund Capital shares shot up 11.67% in Toronto to \$0.67.

Share Information

Code: LOAN

Listing: CSE

Sector: Banks

Website: www.redfundcapital.com

Company Synopsis:

Designed by bankers and entrepreneurs with years of experience in business, consulting, capital markets, corporate finance, healthcare services, and the cannabis industry, Redfund Capital provides a debt financing facility to help companies build their valuation and get to the next level in their financing cycle without giving away equity prematurely in their growth cycle. .

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Redfund Capital Corp. named herein, including the promotion by the Company of Redfund Capital Corp. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).