

Online Blockchain PLC

05:15 12 Nov 2018

Online Blockchain swings to a loss after cryptocurrency prices dive

Digital coin developer Online Blockchain PLC (LON:OBC) swung to a loss last year as the value of cryptocurrencies fell sharply.

Bitcoin, probably the most well-known cryptocurrency, peaked at almost US\$20,000 last December but fell back to under US\$3,000 in June.

Online Blockchain developed six coins?

It has since recovered slightly although it still trades significantly below its all-time highs of around US\$6,400.

Online Blockchain recorded a loss of £258,000 for the 12 months ended June 30 2018, compared with a profit of £20,000 for the year before. Revenue plunged to £56,000 (2017: £98,000).

"In 2018, the Blockchain bubble burst and the market price for Crypto-assets has fallen back a long way," said chief executive Clement Chambers.

"While this is undoubtedly disappointing in the short term, we firmly believe Blockchain technology has a huge future."

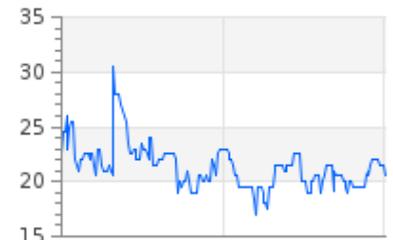
Online Blockchain, which was known as On-Line PLC until last December, has developed six coins, including PlusOne, which is used by ADVFN to reward audience retention. Its price has jumped to 9 cents from its May lows of 2 cents.

Shares were down 17.3% to 22.8p in mid-morning trade.

Price: 20

Market Cap: £1.73 m

1 Year Share Price Graph



November 2018 May 2019 November 20

Share Information

Code: OBC

Listing: AIM

52 week High Low
35.68 17

Sector: Blockchain & Crypto

Website: www.onlineblockchain.io

Company Synopsis:

Online Blockchain provide continuous development and maintenance for a number of cryptocurrency projects worldwide.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases

where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.