

Mineworx Technologies Ltd.

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Mineworx Technologies gets US patent for gold mining extraction process

Mineworx Technologies Ltd said the US Patent and Trademark Office (USPTO) has issued a patent covering the company's HM X-tract mobile modular mining/extraction process.

The company said the HM X-tract proprietary mining technology results in an environmentally responsible, non-toxic process for precious metal reclamation, which requires no tailings ponds and consumes 80% less water.

READ: Mineworx Technologies aims to take on E-Waste and extract its value in an eco-friendly way

The system is capable of high-efficiency recoveries from both alluvial and crushed hard rock deposits, as well as being able to process old tailings for their remaining value.

The new technology allows for rapid deployment in an environmentally sound manner with little capital expenditure and a significantly reduced permitting process.

The HM X-tract will target deposits previously not minable due to environmental concerns, smaller deposits where large capital expenditures are not justified, deposits in areas where permitting and lack of water prohibit mining, and the clean-up of any other metallic solids soil contamination.

The company is a leading provider of proprietary, cost-effective and non-toxic precious metals extraction solutions to the mining industry as well as to the E-Waste industry, through its collaboration with EnviroLeach Technologies.

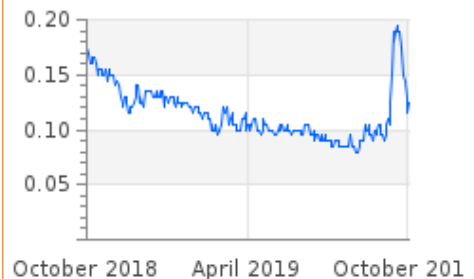
Mineworx is positioned for growth through partnerships with advanced mining projects as well as E-Waste opportunities.

Reporting by Rene Pastor, contactable on rene.pastor@proactiveinvestors.com

Price: 0.125

Market Cap: \$38.88 m

1 Year Share Price Graph



Share Information

Code: MWX

Listing: TSX-V

52 week High Low
0.235 0.065

Sector: Manufacturing & engineering

Website: www.mineworx.net

Company Synopsis:

Mineworx Technologies is an innovative eco-friendly solutions provider of process technologies for both the mining and E-Waste industry sectors bringing economic value to the groups with whom it partners. This value creation is driven through the use of patent pending and proprietary technologies, design capability and personnel.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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up	to	Twenty	Five	Thousand	dollars	(\$25,000).
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