

Avrupa Minerals Ltd

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Avrupa Minerals kicks off drilling at Alvalade property, south Portugal

Avrupa Minerals Ltd (CVE:AVU) told investors it had started drilling at the Sesmarias copper-zinc discovery on its 100% owned Alvalade property in the Iberian Pyrite Belt (IPB) of southern Portugal.

The Vancouver-based firm said that it would sink up to seven diamond holes to enlarge at least two lenses of copper-and zinc-bearing massive sulfide mineralization, which was discovered by Avrupa during a previous exploration.

READ: Avrupa Minerals closes first tranche of private placement and starts Portugal drilling program

Recent work suggests the possibility that a third lens may be located, said Avrupa and plans are to enlarge, upgrade targets on all three lenses.

"The recent 3D modeling has given good support for placement of drill collars that will potentially upgrade the Sesmarias prospect.

"Taken together with the possibilities at the historic Lousal Mine, located six kilometers north of the Sesmarias prospect, and at the Monte da Bela Vista stockwork discovery, located two kilometers further north of the Lousal Mine, the Sesmarias area has the potential to become a significant copper and zinc district in the northern part of the Portuguese Pyrite Belt," said the company.

Funding for this drilling program comes from the recently announced \$1.5 million private placing.

The first tranche has been completed and raised \$500,000. The second and third tranches are underway.

Avrupa holds 100% of the Alvalade license. Previous partners have funded €7 million of exploration on the project.

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Price: C\$0.03

Market Cap: C\$3.25M

1 Year Share Price Graph



Share Information

Code: AVU

Listing: TSX-V

52 week High Low
C\$0.13 C\$0.03

Sector: Mining

Website: www.avrupaminerals.com

Company Synopsis:

Avrupa Minerals Ltd is a growth-oriented junior exploration and development company focused on aggressive exploration, using a modified prospect generator model, for valuable mineral deposits in politically stable and prospective regions of Europe, including Portugal, Kosovo, and Germany.

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