

Osino Resources

09:26 05 Dec 2018

Osino Resources excited by exploration, which shows Karibib as growing gold trend in Namibia

Osino Resources Corp (CVE:OSI) unveiled positive exploration results from Namibia, where it reckons the Karibib trend may be a district-scale gold play.

The company said it had now completed a shallow drilling program to test a surface gold anomaly to the southwest of the firm's Twin Hills prospect and extended the collection of samples along the Karibib fault between Twin Hills and the producing Navachab Gold mine owned by QKR Namibia.

WATCH: Osino Resources is well-funded and on the hunt for gold in Namibia. Osino said a re-interpretation of geochemical and structural data alongside initial results of the shallow drill program had resulted in a significant 3km extension of the Twin Hills gold anomaly from 8km announced earlier this year to 11km as at last month.

"We are excited to have further confirmation of the growing size of the Karibib gold trend with its continuation under cover to the southwest of Twin Hills," said Dave Underwood, Osino's vice-president of exploration.

"The drill program just completed has given us some early but encouraging visual confirmation of our ability to see mineralization through thick cover.

"In addition, the shallow drilling on the remaining portion of the Karibib Gold trend should generate further targets which will be followed up early in 2019. The Karibib trend has the potential to become a district-scale gold play."

Osino added that based on encouraging visual results received so far, the company has started an in-fill shallow drilling exercise.

This program is expected to be completed at the end of 2019.

Osino is also planning a significant drill program for next year, aimed at further drill testing the Twin Hills prospect and any additional targets generated along the rest of the Karibib trend.

Twin Hills is a large-scale gold prospect, initially discovered by Osino from grassroots exploration during last year.

So far, the company has conducted soil, regolith and rock-chip sampling, geological mapping, and ground magnetics over Twin Hills but only 1km has been drill tested on the eastern extreme of the prospect.

Osino's Namibian interests comprise 20 exclusive exploration licenses within the central and northern zones of the prospective Damara belt, mostly near to and along strike of the producing Navachab and Otjikoto Gold Mines.

Osino is currently focusing its efforts on developing the Karibib gold project and defining new exploration targets in the

Price: C\$0.36

Market Cap: C\$20.55M

1 Year Share Price Graph



Share Information

Code: OSI

Listing: TSX-V

52 week High Low
C\$0.64 C\$0.21

Sector: Gold Mining

Website: osinoreources.com

Company Synopsis:

Osino Resources (TSXV: OSI) is a Canadian gold exploration company with assets in Namibia, created by the co-founders of Auryn Gold Corp., which was sold to B2Gold Corp. after advancing the Otjikoto Gold Project in Namibia. Osino is redefining gold exploration in Namibia, with eighteen exclusive exploration licenses located within the central and northern zones of Namibia's prospective Damara belt.

Author:

Proactive Investors Ltd

+44 (0)207 989 0813

action@proactiveinvestors.com

Otjikoto East area and on its other licenses.

Contact Giles Gwinnett at giles@proactiveinvestors.com

Follow Giles on Twitter @Gile74

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.