

MAWSON RESOURCES LTD

08:57 06 Dec 2018

Mawson Resources completes two drill programs and readies plans for a third

Mawson Resources Limited (TSE:MAW) has hailed the completion of two drilling programs and said work has begun on a new round of exploration.

Assays from four holes at the company's Western USA (WUSA) gold project in Oregon will be released early in the new year.

READ: Mawson Resources says survey has doubled scope of potential Raja target in Finland

Wide zones of silica, argillic and sulphidic alteration were intersected at the Scorpion intermediate-sulphidation and Huckleberry high-sulphidation areas, Mawson said.

"Such strong alteration is encouraging in these new systems," said chairman Michael Hudson.

In Finland, the autumn drill program resulted in 11 holes for 1,660 metres, targeting the Hirvimaa and Korkiakoivikko prospects.

The two are 2.6km and 4.3km respectively from a high-grade gold-cobalt mineralization drilled at Rajapalot, which will be the focus of a 15,000-metre winter program.

The recently-completed Finland drilling tested base-of-till geochemical and geophysical anomalies as potential extensions to known mineralization.

Mawson said the host stratigraphic horizon was intersected in three holes with a best result of two metres at 1,078 parts per million of cobalt from 111.3 metres beneath the surface.

Price: C\$0.18

Market Cap: C\$25.63M

1 Year Share Price Graph



Share Information

Code: MAW

Listing: TSX

52 week High Low
C\$0.39 C\$0.17

Sector: Mining

Website: www.mawsonresources.com

Company Synopsis:

Mawson Resources Limited (TSX:MAW) has distinguished itself as a leading Nordic exploration company with a focus on the flagship Rajapalot and Rompas gold projects in Finland.

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