

# Chemistree Technology Inc.

09:50 06 Dec 2018

## Chemistree Technology acquires global rights to Sugarleaf cannabis brand outside Washington State

Chemistree Technology Inc (CSE:CHM) (OTCMKTS: CHMJF) said Thursday that it has signed an agreement with Sugarleaf Farms to acquire the global brand and marketing rights to the Sugarleaf brand outside Washington State.

Vancouver-based Chemistree said in a press release that it's working to establish the Sugarleaf brand in California. Late last month Chemistree said it was teaming up with a cannabis processor in Humboldt County, California, and plans to lend the company US\$450,000.

**READ: Chemistree seeks permits for Desert Hot Springs, California, cannabis cultivation and processing facility**

The market for cannabis products in California is expected to exceed US\$5.1 billion next year, according to Chemistree.

"Working closely with our new processor partner in Humboldt, we will be able to develop and produce Sugarleaf manufactured products as well as flower products in the world's sixth-largest economy - the massive California market," Karl Kottmeier, Chemistree's president, said in a statement.

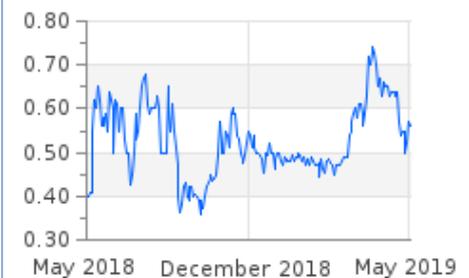
Shares of Chemistree slipped C\$0.03 to C\$0.48 in Thursday's Canadian trading.

Earlier last month, Chemistree said it had applied for permits for a planned cannabis cultivation, processing and distribution facility in Desert Hot Springs, California.

Contact Dennis Fitzgerald at [dennis@proactiveinvestors.com](mailto:dennis@proactiveinvestors.com)

**Price:** C\$0.56

### 1 Year Share Price Graph



### Share Information

**Code:** CHM

**Listing:** CSE

**52 week High Low**  
C\$0.75 C\$0.31

**Sector:** Cannabis

**Website:** [chemistree.ca](http://chemistree.ca)

### Company Synopsis:

*Chemistree Technology Inc. is an investment company dedicated to the U. S. cannabis sector, providing turn key solutions for the U. S. regulated cannabis industry. &nbsp; The Company's corporate strategy is to acquire and develop vertically integrated U. S.*

### Author:

**Proactive Investors Ltd**

**+44 (0)207 989 0813**

**[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)**

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

No investment advice

Proactive Investors is a publisher and is not registered with or authorised by the Financial Conduct Authority (FCA). You understand and agree that no content published constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value or suitability of any particular security, portfolio of securities, transaction, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including company related products,

and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.