

Orbital Energy Group

10:01 27 Dec 2018

CUI unit Orbital Gas Systems draws \$3.3M in 4Q purchase orders from Texas client for integration projects

CUI Global Inc. (NASDAQ:CUI) said Thursday that a subsidiary, Orbital Gas Systems, was awarded purchase orders for integration projects totaling \$3.3 million during the fourth quarter.

Tualatin, Oregon-based CUI said in a release that the orders came from a large, Texas-based engineering, procurement and construction company.

READ: CUI completes sale of corporate headquarters and enters leaseback

Orbital, based in Houston, will provide online analysis systems for process control of two new fractionation units. The orders originated from a pair of Gulf Coast companies, according to CUI.

"We're seeing an uptick in integration projects in and around Southeast Texas that is being driven by our growing reputation in engineering and design expertise," CUI Global President and CEO William Clough said in a statement.

Shares of CUI climbed nearly 3.3% to \$1.26 in Thursday's Nasdaq trading.

On Wednesday, CUI announced that it had closed on a contract for the sale of its Tualatin headquarters for a purchase price of \$8.1 million and entered a lease-back agreement.

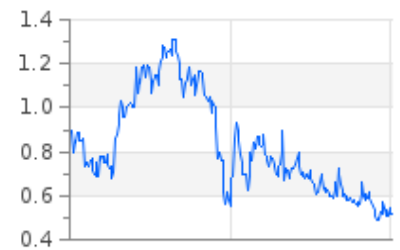
Adjusting for the repayment of an outstanding mortgage on the facility, taxes and closing costs, net proceeds to CUI Global are about \$4.5 million, according to the company.

Contact Dennis Fitzgerald at dennis@proactiveinvestors.com

Price: 0.5091

Market Cap: \$15.49 m

1 Year Share Price Graph



September 2019 March 2020 September 2020

Share Information

Code: OEG

Listing: NASDAQ

52 week High Low
0.9 0.452

Sector: Hardware & electrical equipment

Website: www.orbitalenergygroup.com

Company Synopsis:

Orbital Energy Group, Inc. (OEG) is a publicly traded company dedicated to maximizing shareholder value through the acquisition and development of innovative companies to create a diversified energy infrastructure services platform. OEG's group of businesses includes, Orbital Gas Systems, Inc., Orbital Power Services and Reach Construction Group, a subsidiary of Orbital Solar Services.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Orbital Energy Group named herein, including the promotion by the Company of Orbital Energy Group in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).