

Berkwood Resources Ltd

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Berkwood Resources finds three large surface graphite outcrops

Berkwood Resources Ltd (CVE:BKR) has boosted the potential of its Lac Gueret South project in Quebec, saying it had found three large graphite outcrops.

The company also said work on its Phase 4 definition drilling program on Zone 1 at the company's 100% owned Lac Gueret South project is now complete.

READ: Berkwood Resources strikes finance deal with Intact Gold for Lac Gueret South ahead of PEA

"We're pleased to have completed Phase 4 by the start of 2019 and even more pleased to have exposed 3 very Large Graphite outcrops," said Tom Yingling, the president and CEO at Berkwood.

"Having graphite at surface improves the economics significantly as it means that if we go into production the very first shovel in the ground makes money without the expensive and timely need to remove large amounts of waste rock."

The company CEO added: "The phase 4 campaign will enable our deposit model to be improved to support preparation of a preliminary resource statement.

"In the event that we require more drilling to achieve this goal, we are fully financed to complete another drill program."

Phase four was designed to extend eastward and to infill drill portions of the current mineralized model.

Berkwood drilled 16 new NQ diameter diamond core holes for 2,078 m (meters) to bring the total drilling at Zone 1 to 5,940 m over 43 drill holes.

While moving the drill from one pad to another, three large Graphitic outcrops were discovered, one of them over 60 meters in length, it added.

Lac Gueret South is located in Cote Nord, eastern Quebec and comprises 288 claims, which cover a total area of 15,552 hectares.

Before starting the Phase 4 campaign, Berkwood had drilled 27 holes on Zone 1 that totals 4,006m (meters).

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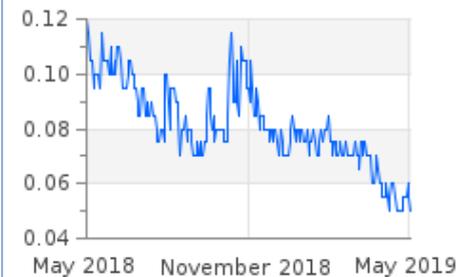
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Price: C\$0.045

Market Cap: C\$2.38M

1 Year Share Price Graph



Share Information

Code: BKR

Listing: TSX-V

52 week High Low
C\$0.13 C\$0.05

Sector: Mining

Website: berkwoodresources.com

Company Synopsis:

Berkwood Resources Ltd. (Berkwood) is an exploration-stage company. The Company is engaged in the business of acquisition, exploration and development of natural resource properties. Berkwood holds approximately 100% interest in the Lac Gueret Extensions Project property.

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