

Pacton Gold Inc.

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Pacton Gold finalizes exploration plans for Pilbara projects

Pacton Gold Inc (CVE:PAC) (OTCMKTS:PACXF) has finalised plans for this year's exploration at three of its Pilbara gold projects in Western Australia, one of the most famous mining regions on the planet.

Numerous types of targets have been identified, most with surface gold occurrences, including shear hosted occurrences and intrusion related environments, the firm said.

BIG PICTURE: Pacton Gold joins gold rush in Australia's Pilbara region
At Boodalyerrie, Pacton's most easterly Pilbara tenement, preliminary planning for a targeted drill program is underway for currently identified targets and will include expansion for additional targets identified by a sampling program.

At the company's Egina properties, initial 2019 exploration will consist of spot sampling of gravels with subsequent follow-up samples based on these results.

Bulk sampling

Pacton can carry out bulk sampling operations at these sites due to the strategic alliance last year with Artemis Resources, which includes access to the Artemis Radio Hill processing plant, now nearing completion.

At the Impact 5 tenement (the Beaton's Creek gold project), Pacton has established a stratigraphic equivalency between the exposed Impact 5 western plateau edge and the productive stratigraphy at Beatons Creek, the Vancouver-based resource company said.

The initial 2019 Impact 5 exploration program will consist of surface prospecting, and a specific 70-meter thick stratigraphic interval will be investigated.

Pacton currently controls the third-largest conglomerate-hosted gold property portfolio totaling more than 2,500 square kilometers and continues to aggressively review additional accretive acquisitions.

Shares slipped 3.6% to stand at \$0.27 in midday trade.

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Price: 0.095

Market Cap: \$21.7 m

1 Year Share Price Graph



February 2019 August 2019 February 2020

Share Information

Code: PAC

Listing: TSX-V

52 week High Low
0.295 0.095

Sector: Gold & silver

Website: www.pactongold.com

Company Synopsis:

Pacton Gold Inc. (PAC :TSX-V) is a Canadian junior exploration company focused on acquiring, exploring and advancing mineral assets in key mining friendly locations globally.

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