

Great Panther Mining Limited

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Great Panther Silver's new resource estimate at Topia mine bodes well for plans to increase output this year by 25%

Great Panther Silver Ltd (TSE:GPR) (NYSEAMERICAN:GPL) has lifted the mineral resource at its Topia mine in Mexico, supporting its plans to lift metals production by around 25% in 2019.

The higher confidence measured and indicated resource category was increased by 28% since the last estimate in 2014 to 475,900 tonnes at a grade of 461 g/t (grams per ton) silver, 1.35 g/t gold, 3.87% lead and 4.06% zinc.

That contains 14.77 million silver equivalent ounces.

The inferred resources decreased by 3% over the same period, to 400,400 tonnes grading 434 g/t silver, 1.34 g/t gold, 2.86% lead, and 2.97% zinc, containing 10.72 million silver equivalent ounces.

James Bannantine, Great Panther's President and CEO, told investors: "The company was able to increase the resources even after mine depletion over the past four years.

"This update provides for a long mine life at Topia and supports the planned increase in processing capacity which is expected to increase 2019 production by approximately 25%. In addition, the conversion of inferred resources and further exploration potential provide a good opportunity to further extend mine life."

Output from the mine in Durango state since the previous resource estimate in 2014 has totalled 221,600 with average grades of 357 g/t silver, 0.67 g/t gold, 2.27% lead, and 3.03% zinc. That contains 4.84 million silver equivalent ounces.

Vancouver-based firm Great Panther has two wholly-owned operating mines in Mexico. They are the Guanajuato Mine Complex and the Topia mine.

It also expects to make a decision on whether or not to restart the Coricancha project in Peru by the end of March this year and anticipates closing the acquisition of gold producer Beadell Resources Ltd shortly after respective shareholder votes during the week of February 11, 2019.

Shares advanced 3.23% in Toronto to stand at \$0.96 each.

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--UPDATES FOR SHARE PRICE MOVE--

Price: 0.425

Market Cap: \$132.34 m

1 Year Share Price Graph



April 2019 September 2019 March 2020

Share Information

Code: GPR

Listing: TSX

52 week **High** **Low**
1.32 0.3175

Sector: Gold & silver

Website: www.greatpanther.com

Company Synopsis:

Great Panther Mining Limited is an intermediate gold and silver mining and exploration company listed on the Toronto Stock Exchange trading under the symbol GPR, and on the NYSE American under the symbol GPL. Great Panther operates three mines including the Tucano Gold Mine in Amapá State, Brazil, and two primary silver mines in Mexico: the Guanajuato Mine Complex and the Topia Mine.

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