

Canamex Resources Corp

11:18 01 Feb 2019

Canamex says GoldUSA and SilverUSA tokens being offered to accredited investors

Canamex Gold Corp (CSE:CSQ) (OTCMKTS:CNMXF) said Friday that its GoldUSA and SilverUSA ethereum tokens are now being offered to accredited investors.

The amount being targeted by the Company for these offerings is up to US\$10 million.

READ: Canamex Gold announces GoldUSA and SilverUSA offerings to raise up to US\$10M

The tokens are being offered through a digital securities offer board provided by New Dawn Capital Pty Ltd, which trades as Vestabyte Securities and provides an online primary market offering platform for issuers.

Vancouver-based Canamex said the GoldUSA tokens are offered at about a 30% discount to the current spot gold price while the SilverUSA tokens are at about a 35% discount to spot silver.

The tokens provide exposure to gold- or silver-backed ERC20 crypto tokens on the ethereum blockchain.

Minimum subscription

The minimum subscription is 500 GoldUSA or SilverUSA tokens, or US\$2,500.

The GoldUSA tokens are sold to investors with the understanding that they may be converted into a specified weight of physical gold bullion contingent on commercial production from Canamex's Bruner Gold project in Nevada.

Shares of Canamex traded at C\$0.08 in Thursday's Canadian trading. They fetched US\$0.06 on the OTC Markets.

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Price: 0.04
Market Cap: \$2.46 m

Share Information

Code: CSQ
Listing: CSE
52 week High Low
0.095 0.03

Sector: Gold & silver
Website: canamexgold.com

Company Synopsis:

Canamex Gold Corp. is a public listed company registered in British Columbia, Canada, trading on the Canadian Securities Exchange (CSE), and is engaged in fast-tracking toward development of the Bruner Gold Development Project in the prolific gold jurisdiction of Nye County, Nevada. The region is home to several producing and past-producing mines along the Walker Lane Trend.

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