

Go Metals Corp.

15:05 15 Feb 2019

Go Cobalt can hit Monster of a jackpot with a battery metal portfolio

It was serendipity that led Go Cobalt Mining Corp CEO Scott Sheldon to the exploration company's flagship Monster property in Yukon, Canada's Wild West which is seeing a modern-day minerals-rush. The Monster property is located 80 km north of Dawson City, in Yukon.

"In 2011, I ran into a friend from university who had been living in the Yukon since graduating," said Go Cobalt CEO Scott Sheldon. "My dad and I had recently discussed a collaboration and took this opportunity to move into a gold play together leveraging some great Yukon contacts."

As the material needs of the world's seven billion people continue to grow, there has been a rush to exploit the Yukon's exceptionally rich resources — gold, zinc, cobalt, and more.

WATCH: Go Cobalt Mining has a Monster property and cash in the bank to continue exploration

As a junior mineral exploration company, Go Cobalt is focused on copper, gold and cobalt projects in Canada. Yukon's industry-friendly regulations attracted the battery metals company which has been in the resource rich region since 2011.

Go Cobalt is on the right track as the fundamentals supporting the cobalt sector such as the electric vehicle and energy storage booms continue to grow stronger.

Sheldon has mining in his veins. His father Don Sheldon raised capital for junior resource companies for nearly three decades.

"I started working in the industry when I was 16 years old up in the Golden Triangle of northern British Columbia," said Sheldon. "I continued to do this every summer through university to help pay for my degree" added Sheldon, who graduated from Dalhousie University in Halifax.

The Monster advantage

Interest in Yukon began in the 19th century when gold prospectors pushed northwards and plied creeks with picks, pans and shovels. Today, the Yukon in the northwestern wilderness of Canada is considered one of the best mining jurisdictions in the world.

Go Cobalt's Monster property in the Yukon is a copper, cobalt, gold prospect covering 63 square kilometers of the Ogilvie Mountains in the Dawson Mining District. The company believes its Monster project represents a large, prospective opportunity because it lies on the Wernecke Breccia, a region of the Yukon known to host iron oxide copper gold (IOCG) style mineralogy.

"Our VP of exploration even wrote his thesis on comparing the Wernecke region of the Yukon to similar hydrothermal

Price: 0.07

Market Cap: \$4.34 m

1 Year Share Price Graph



Share Information

Code: GOCO

Listing: CSE

52 week	High	Low
	0.16	0.02

Sector: Mining

Website: www.gometals.ca

Company Synopsis:

Go Metals develops battery metal projects in Canada. The company approach is to rely on local talent and respect local territories while working both our 100% owned projects.

action@proactiveinvestors.com

deposits in Australia. Some of the biggest copper mines in the world carry an IOCG signature," said Sheldon. "Olympic Dam and Candelaria are two examples."

The tremendous size, relatively simple metallurgy and relatively high grade of IOCG deposits can produce extremely profitable mines. The Monster has zones of elevated copper and cobalt concentrations across the entire 19 km length of the property. The Monster's IOCG mineralization is hosted within and directly adjacent to the Wernecke Breccia.

"Major iron ore copper gold deposit trends have recently been recognized for hosting cobalt and offer high-tonnage potential," said Sheldon.

Go Cobalt now covers 6,000 hectares of the Wernecke Breccia in the northern Wernecke Breccia belt and has high grade copper (over 3%) and cobalt (over 9%) on the property.

"There is also anomalous gold and silver. Traditionally IOCG deposits will be polymetallic and offer a range of minerals," explained Sheldon.

Drilling in 2020

Go Cobalt has started work on the Monster using satellite imagery and roped in geoscientist Rodrigo Diaz, an expert in IOCGs and remote spectral geology, for optimizing the mineral exploration process.

The CEO said Go Cobalt had over \$300,000 budgeted to spend on the property this year "to get it drill ready for 2020."

"We are also redoing some of the historic gravity surveys using updated elevation models," said Sheldon. "We expect to extensively expand the gravity survey this summer. In addition, we are planning a site wide electromagnetic survey and continued mapping to follow up on historic zones of interest."

Go Cobalt doesn't require additional environment permits at this point in its exploration program.

"We have had discussions with Tr'ondëk Hwëch'in First Nation about our work on their traditional territory and will continue to keep them notified as we move forward," said Sheldon. "The old road to the property is currently in disrepair and would need a special permit."

The company will use one of the two air strips within 10 km of the property to stage its 2019 program. Go Cobalt says it has adequate funds for the mining season.

"We have about \$1 million in the bank. Half of that is flow through funds to be spent this season. We also have about \$1.8 million from outstanding warrants that are all 'in the money', said Sheldon.

Barchois Vanadium project

Some miners have really concentrated positions because they are focused on the short term. However, Go Cobalt is aware a complete absence of diversification can be painful for performance. Therefore, it also has a Barchois project, a sediment hosted vanadium-selenium-silver-lead-zinc prospect in the Gaspé area of Quebec.

The project covers 1,801 hectares where carboniferous aged sediments have been shown to host sedimentary vanadium-zinc-lead mineralization.

The latest, greatest utility-scale battery storage technology to emerge on the commercial market is the vanadium redox battery, also known as the vanadium flow battery. V-flow batteries are nonflammable, compact, reusable over semi-infinite cycles, discharge 100% of the stored energy and do not degrade for more than 20 years. These batteries use the multiple valence states of just vanadium to store and release charges.

"Barchois helps us add another excellent battery metal in a good mining province. We are excited to further that

project this summer,' said Sheldon. "It is the polar opposite to the Monster. It has road access and is relatively flat topography."

Investment case

Go Cobalt is leveraging the global shift from fossil fuels to renewable energy by banking on a basket of battery metal projects. Global demand for cobalt, nickel and silvery-grey, malleable vanadium has skyrocketed in recent months with high demand from electric car and laptop makers.

"We are giving our investors exposure to a variety of battery metal projects," said Sheldon. "Our flagship in the Yukon is a polymetallic style prospect. It has high grade surface mineralization for both copper and cobalt. Also, we have a Vanadium project in Quebec, and we are actively searching for a Nickel project in Quebec as well."

Contact Uttara Choudhury at uttara@proactiveinvestors.com

Follow her on Twitter: [@UttaraProactive](https://twitter.com/UttaraProactive)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.