

# BonTerra Resources Inc

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## Bonterra Resources set to raise up to \$30 million

Bonterra Resources Inc (CVE:BTR) (OTCMKTS:BONXF) said Thursday it will raise up to C\$30 million in a private placement.

According to the company, Sprott Capital Partners LP will act as lead agent.

Bonterra has been advancing its gold projects in Quebec, which include the Gladiator, Barry and Moroy deposits. It also has 100% ownership of the Urban-Barry Mill, the only permitted gold mill in the region.

**READ:** Bonterra Resources unveils high grade drill results from Moroy zone  
The company said the placement will consist of a mix of flow-through funds and non-flow-through funds.

The offering will consist of the sale of 1.87 million flow-through shares at C\$2.67 per share. The gross proceeds from the issuance will be used for Canadian exploration expenses and will qualify as flow-through mining expenditures, as defined by Canada's Income Act. A flow-through vehicle passes income to investors to avoid double taxation.

The non-flow-through placement will consist of the sale of 12.8 non-flow-through shares at a price of C\$1.95 per share. Funds raised will be used for on-going exploration and development work on Bonterra's projects and for general corporate purposes.

The company also said it has granted an option to increase the size of the offering by up to 20%, which can be exercised at any time up to three days prior to the close, which is expected on or about March 15, 2019.

All securities issued under the placement will be subject to a four-month hold period from the date of issue in compliance with applicable securities laws. The placement is subject to final acceptance of the TSX Venture Exchange.

Shares of Bonterra were at C\$1.94 on Thursday.

Contact Katie Lewis at [katie@proactiveinvestors.com](mailto:katie@proactiveinvestors.com)

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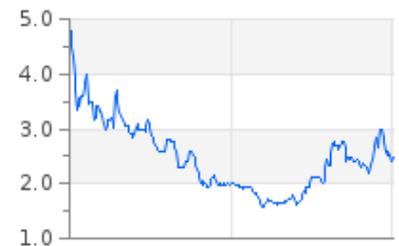
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**Price:** \$2.46

**Market Cap:** \$184.07 m

### 1 Year Share Price Graph



September 2018 March 2019 September 2019

### Share Information

**Code:** BTR

**Listing:** TSX-V

52 week	High	Low
	4.9	1.46

**Sector:** Gold & silver

**Website:** [www.bonterraresources.com](http://www.bonterraresources.com)

### Company Synopsis:

Bonterra is a Canadian gold exploration company with a large balanced portfolio of exploration and mining assets including the Gladiator, Barry and Moroy deposits, Urban-Barry Mill and multiple highly prospective exploration prospects. Bonterra controls the only permitted gold mill in the region with a large land position of approximately 20,815 hectares in the Urban Barry Camp.

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

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