

# Aurora Cannabis Inc

12:45 15 Mar 2019

## Buds & Duds: Aurora gains as Cowen impressed with Nelson Peltz investment

The cannabis sector did well Friday, as US markets moved toward a positive week.

The North American Marijuana Index, which tracks leading cannabis stocks in the US and Canada, improved 0.9% to 291.9.

### Buds

Aurora Cannabis Inc (NYSE:ACB) (TSX:ACB) extended its gains after heavy-hitting Cowen analyst Vivien Azer reiterated her Outperform rating for the stock Friday. Azer said the medical cannabis company's recent partnership with activist investor Nelson Peltz will "help accelerate performance," according to a Barron's report.

The share price advanced 6.7% to US\$9.59 and climbed 7.3% to C\$12.79 in Toronto.

1933 Industries Inc (CSE:TGIF) (OTC:TGIFF) rose after announcing the closing of a C\$4.5 million private offering. The cannabidiol wellness products company issued 10 million shares at C\$0.45 per share to a single buyer: entrepreneur and cannabis investor Paul Rosen. The Vancouver-based company plans to use the proceeds as general working capital.

Shares are up 3.9% to C\$0.53 on the CSE and gained 7% to US\$0.40 on the OTC Markets.

MedMen Enterprises Inc (CSE:MMEN) (OTCQX:MMNFF) announced Thursday that it sold two properties, earning \$30.6 million in net proceeds. The properties include a storefront in Las Vegas and a production facility in Desert Hot Springs, California. The cannabis retailer plans to invest proceeds into its growth initiatives, CEO and co-founder Adam Bierman said.

The stock rose 2.7% to C\$3.83 on the CSE and increased 2.5% to US\$2.88 in OTC Markets trading.

Harvest One Cannabis Inc (CVE:HVT) (OTCMKTS:HRVOF) said that its Dream Water subsidiary has new supply agreements with Walmart Inc (NYSE:WMT) and Kroger Co (NYSE:KR). The lifestyle company's liquid sleep aid is available in 30,000 stores in the US and Canada.

Investors were resting easy, raising the share price 9.9% to C\$0.78 in Canada and pushing it up 7.8% to US\$0.58 on the OTC Markets.

### Duds

Terra Tech Corp (OTCQX:TRTC) CEO Derek Peterson issued a letter to shareholders Friday acknowledging the company's difficulties in 2018 and recommitting to expansion in California. The agricultural company intends to take an approximately \$5 million tranche of the \$40 million financing it signed in March 2018. The Irvine, California-based company is also pursuing strategic alternatives for some of its operations in Nevada and California.

The share price plunged nearly 16% to \$0.99.

## Share Information

<b>Code:</b>	ACB
<b>Listing:</b>	TSX
<b>Sector:</b>	Cannabis
<b>Website:</b>	auroramj.com

### Company Synopsis:

*A community minded medical cannabis company based in Vancouver, British Columbia.*

action@proactiveinvestors.com

Canopy Growth Corp (NYSE:CGC) slipped less than 0.1% to US\$45.50.

Contact Andrew Kessel at [andrew.kessel@proactiveinvestors.com](mailto:andrew.kessel@proactiveinvestors.com)

Follow him on Twitter @andrew\_kessel

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.