

# 5G Networks Ltd

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## 5G Networks launches national data network to meet digital transformation demand

5G Networks Ltd (ASX:5GN) has launched its nationwide high-speed Managed Data Network (MPLS) to the Australian market.

Marking a significant milestone for the company and its continued strategic execution, the network will allow 5G Networks to extend its fibre and wireless networks to its customer base with controlled capital expenditure, swapping out third party services with its own network.

5G Networks remains focused on the growth of its data network services by augmenting and integrating the existing 5GN fibre and fixed wireless networks.

The fully operational data network, with dedicated speeds up to 10GB to customers, will mesh secure and private access to existing cloud, hosting and managed services with seamless connectivity to all 5GN data centres.

### Seamless digital services for customers

5GN Networks managing director Joe Demase said: "Today marks an exciting day for 5GN, our customers and shareholders and we are proud to have built a fully operational network with an MPLS backbone spanning coast to coast.

"Importantly, we are continuing to invest in infrastructure to deliver our commitment of seamless digital services for our customers and we are also proud that this network is underpinned by a well-recognised heritage of market leading engineering expertise coupled with Australian based service support."

5GN Networks national sales director Garry White said: "It's not just about going live today, it's about having the strengthened capability as a key partner in supporting the digital transformation for our customers.

"We also recognise that growing demand for managed network connectivity needs to be supported by flexibility, diversity and choice combined with localised support."

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**Price:** 0.795

**Market Cap:** \$56.96 m

### 1 Year Share Price Graph



April 2019    October 2019    April 2020

### Share Information

**Code:** 5GN

**Listing:** ASX

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>1.715</b>	<b>0.54</b>

**Sector:** Tech

**Website:** [www.5gnetworks.com.au](http://www.5gnetworks.com.au)

### Company Synopsis:

5G Networks Ltd (ASX:5GN) is listed on the Australian Securities Exchange.

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