

CUI Global Inc

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CUI Global subsidiary introduces new Visually Integrated Remote Telemetry Unit to the UK market

CUI Global Inc (NASDAQ:CUI) said Wednesday that its wholly-owned energy subsidiary, Orbital Gas Systems, has commercialized its new Visually Integrated Remote Telemetry Unit (VIRTU), in the United Kingdom.

The technology will initially benefit UK gas transmission and gas distribution networks with further collaboration expected throughout Europe and North America.

VIRTU utilizes Mitsubishi Electric Europe BV's hardware platform, the iQ-R, Weintek cMT-3151 HMI and Orbital's latest proprietary software package to deliver the first end-user-configurable Remote Telemetry Unit (RTU) for the UK market.

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In layman's terms, a remote telemetry unit (RTU) is a microprocessor-based electronic device used in industrial control systems to connect various hardware to a Supervisory Control and Data Acquisition (SCADA) control system architecture that uses computers and networked data communications.

The introduction of Orbital Gas Systems' VIRTU follows the technical collaboration forged in November last year between Orbital and Mitsubishi Electric Europe BV to boost Orbital's RTU and biomethane product lines with Mitsubishi Electric Europe BV's automation control platforms.

VIRTU is intuitive and flexible, with auto-generated back-up files for rapid system restore, a redundant CPU option, fast system switching, data trending information, and a PDF viewer.

The company said the product conformed to IEC 62443 Cyber Security Standards so that VIRTU is equipped to meet any threats to UK utility networks. The VIRTU setup wizard requires two-stage password protection and can fully configure every aspect of the system via HMI, allowing the end-user the freedom to customize their own RTU. Remote access is possible via Orbital's own Android and iOS mobile app. Furthermore, VIRTU ensures a simple transition from existing Orbital RTU platform systems (IRIS) or other RTU systems, with transferable configuration files between the two systems.

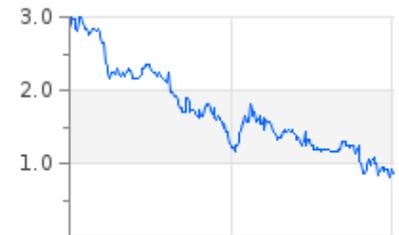
"VIRTU is our next generation remote telemetry solution that builds on our extensive experience developing and integrating telemetry systems across the UK gas transmission and distribution network over the past 15 years," said Orbital Gas Systems president Paul D White. "With off-the-shelf delivery, rapid deployment, an intuitive interface, and guaranteed future-proof features, VIRTU has been designed with usability as a top priority."

The product can also be utilized by other utility networks beyond oil and gas. The company said other industry applications for VIRTU include water/waste-water, electrical power distribution, industrial process, remote asset

Price: US\$0.8895

Market Cap: US\$25.45M

1 Year Share Price Graph



June 2018 December 2018 June 2019

Share Information

Code: CUI

Listing: NASDAQ

52 week High Low
\$3.11 \$0.79

Sector: Tech

Website: www.cuiglobal.com

Company Synopsis:

CUI Global is a publicly traded company dedicated to maximizing shareholder value through the acquisition and development of innovative companies, products, and technologies.

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monitoring, environmental monitoring and renewables.

CUI Global CEO William Clough said collaborating with Mitsubishi Electric Europe BV, the leader in automation products, ensured "world-class industry standard hardware" is incorporated into VIRTU, backed by "robust" technical support.

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