

Alliance Pharma PLC

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Alliance Pharma eyes pick up in momentum in second half of 2020

What Alliance Pharma does:

Alliance Pharma PLC (LON:APH) is an AIM traded company that focuses on the acquisition and licensing of pharmaceutical and healthcare products.

Over the past 20 years, the group has made over 35 acquisitions, which include healthcare and pharma businesses and rights to products.

Alliance has a clutch of so-called "star" brands, which are managed and marketed centrally and sold internationally.

These include: Lice treatment Vamousse; Kelo-cote, a scar reduction product; MacuShield, a supplement recommended by eye experts and anti-fungal shampoo Nizoral.

The company runs its business across three broad regions: Europe, where the company sells a combination of prescription and OTC products; the newer US business, where it is focusing on the promotion of Vamousse; and the fast-growing Asia Pacific business, which has a tilt towards dermatology.

How it's doing:

Alliance said it expects full-year 2020 revenue and underlying profit before tax to be in line with market expectations despite the coronavirus (COVID-19) pandemic.

The fall-out from COVID-19 affected revenue in the first half of 2020, mainly in its prescription medicines business but sales of its consumer healthcare products remained robust.

Revenue for the first half of £65.3m was down 7% on the £70.3m while net debt reduced by £7m to £52.2m with a further drop expected in the second half of the year.

The group said it has experienced "only minimal disruption" to its supply chain due to COVID-19 and continues to expect a further recovery in trading during the second half of the year, as markets normalise and demand improves.

What the boss says, Peter Butterfield chief executive

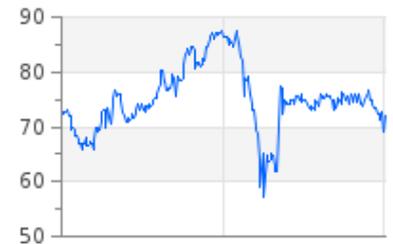
"We expected some reduction in demand during the first half of 2020 as a result of COVID-19. That said, we have come through strongly towards the end of the half and expect trading to recover further as we move into the second half of the year.

"The resilience and diversity of our product portfolio, and the ease with which we have managed to transition the business to operating remotely, position us very well to resume our growth trajectory as the markets for our products

Price: 71.9

Market Cap: £381.84 m

1 Year Share Price Graph



August 2019 February 2020 August 2020

Share Information

Code: APH

Listing: AIM

52 week High Low
88.9 52.17

Sector: Pharma & Biotech

Website:

Company Synopsis:

Alliance Pharma plc (AIM:APH) is an international healthcare group, headquartered in the UK with subsidiaries in Europe, the Far East and the US and wide international reach through an extensive network of distributors, generating sales in more than 100 countries.

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recover,"

Inflexion points:

- **Second half recovery expected as markets in China and elsewhere open up fully again**
- **Nizoral, a Johnson & Johnson medicated shampoo, was acquired last year**
- **Further acquisitions as markets settle down after COVID-19 disruption**

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