

Metalla Royalty & Streaming Ltd

10:03 23 Apr 2019

Metalla closes \$12M loan agreement to fund new royalties

Metalla Royalty & Streaming Ltd (CVE:MTA) (OTCMKTS:MTAFF) announced Tuesday that it has closed a \$12 million convertible loan facility to fund the acquisition of new royalties.

The loan is courtesy of Beedie Capital and will be funded through an initial advance of \$7 million within 90 days of closing.

READ: Metalla Royalty & Streaming completes royalty acquisition from Alamos Gold

The Vancouver-based company will have access to the remaining \$5 million in minimum tranches of \$1.25 million.

The loan facility carries an interest rate of 8% on advanced funds and 2.5% on standby funds available. Principal payment is due 48 months after the closing date of the deal.

The principal amount of the loan is convertible into Metalla shares at a conversion price of C\$1.39 at the option of Beedie. Any shares acquired on conversion will be subject to a four-month hold period.

Metalla holds a total of 43 royalties and streams in global mining projects. The company recently acquired a package of 16 new royalties and two options from Alamos Gold.

Shares of Metalla eased around 2.8% on Tuesday to sit at C\$1.03 in Toronto and are trading at US\$0.76 in the US.

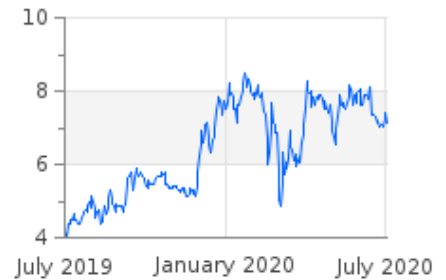
Contact Angela at angela@proactiveinvestors.com

Follow her on Twitter @AHarmantas

Price: 7.16

Market Cap: \$257.96 m

1 Year Share Price Graph



Share Information

Code: MTA

Listing: TSX-V

52 week	High	Low
	8.69	3.96

Sector: Gold & silver

Website: www.metallaroyalty.com

Company Synopsis:

Metalla was built to generate leveraged precious metal exposure by acquiring royalties and streams for our shareholders. Our goal is to increase share value by accumulating a diversified portfolio of royalties and streams with attractive returns.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Metalla Royalty & Streaming Ltd named herein, including the promotion by the Company of Metalla Royalty & Streaming Ltd in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount

up	to	Twenty	Five	Thousand	dollars	(\$25,000).
----	----	--------	------	----------	---------	-------------