

# PyroGenesis Canada Inc.

15:15 10 May 2019

## PyroGenesis to raise C\$2 million to fund plasma activities

PyroGenesis Canada Inc (CVE:PYR) (OTCMKTS:PYRNF) announced Friday it is planning to raise approximately C\$2 million to fund the high-tech company's plasma activities.

The Montreal-based company designs, develops, manufactures and commercializes plasma atomized metal powder, plasma waste-to-energy systems and plasma torch products.

The company is issuing 3.5 million shares at \$0.58 per share for proceeds up to \$2.03 million, including a warrant entitling the holder to acquire one common share at \$0.85 per share with a two-year expiration date.

The placement is subject to final approval of the TSX Venture Exchange as well as other customary closing conditions.

Shares of PyroGenesis slid 1.5% on Friday to sit at \$0.65.

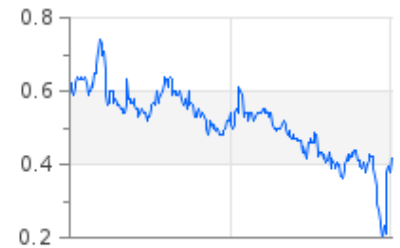
Contact Angela at [angela@proactiveinvestors.com](mailto:angela@proactiveinvestors.com)

Follow her on Twitter @AHarmantas

**Price:** 0.41

**Market Cap:** \$57.37 m

### 1 Year Share Price Graph



April 2019 September 2019 March 2020

### Share Information

**Code:** PYR

**Listing:** TSX-V

<b>52 week</b>	<b>High</b>	<b>Low</b>
	0.77	0.19

**Sector:** Manufacturing & engineering

**Website:** [www.pyrogenesis.com](http://www.pyrogenesis.com)

### Company Synopsis:

*PyroGenesis Canada Inc. (TSX-V: PYR • OTCQB: PYRNF • FRA: 8PY), a high-tech company, is the world leader in the design, manufacture and commercialization of advanced plasma processes.*

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

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