

Rosslyn Data Technologies PLC

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Rosslyn brings 'big data' to the forefront

What Rosslyn does

Rosslyn Data Technologies PLC (LON:RDT) provides data management and analytics services to businesses through RAPid, a platform that automatically extracts, aggregates, improves and organises data and documents for analysis.

The company also has a research arm, RAPid Labs, which works with both private sector organisations and universities to develop new technology projects covering a wide range of areas including machine learning, cognitive computing, and predictive analytics.

How it's doing

In its results statement covering the half-year to the end of October, the company revealed its revenue declined to £3.12m from £3.53m in the same period of last year, reflecting the strategic decision to eschew low-margin business. The gross margin improved to 81.2% from 78.4% in the first half of the previous year.

The top-line may have headed south slightly but since the end of the reporting period sales growth has been significant, resulting in a 25.5% increase in the contract revenue backlog to £6.4m from £5.1m at the beginning of May last year.

Annual recurring revenue carried forward increased by 18.8% to £6.0m from £5.0m a year earlier.

The loss before income tax widened slightly to £1.0m from £841,000 the previous year while the operating loss before interest, tax, depreciation and amortisation narrowed to £155,000 from a loss the previous year of £213,000.

Rosslyn ended the period with £499,000 of cash following the draw-down of a £500,000 loan and the repayment of loans during the period of £722,000.

Later in May, the company raised £7.3m in a heavily oversubscribed placing to strengthen its balance sheet against possible coronavirus (COVID-19) pandemic disruption.

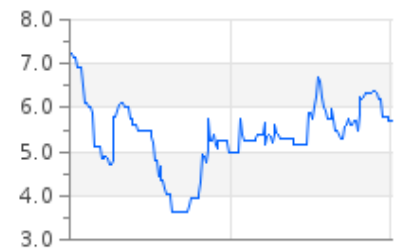
Inflexion points

- In January won two large contracts with a minimum combined contract value of £0.9m over their minimum term
- Brexit work helps revenues at Landon pick up
- Continues growth in licence fees
- New contracts as use of Big data gathers pace

Price: 5.33

Market Cap: £18.11 m

1 Year Share Price Graph



October 2019 June 2020 October 2020

Share Information

Code: RDT

Listing: AIM

52 week High Low
7.42 2.625

Sector: Software & services

Website: www.rosslynanalytics.com

Company Synopsis:

Rosslyn Analytics is a leading global "data tech" company that is recognized for its new approach to helping organizations create business value from previously inaccessible data. We have developed exciting award-winning technologies designed specifically for all business users to easily access and turn complex data into meaningful information.

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