

4D pharma plc

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4D Pharma shares drop as it falls to huge loss, warns it will need to raise money later this year

Shares in 4D Pharma PLC (LON:DDDD) dropped on Tuesday as the drug developer warned it will have to tap the market for some more money within the next few months.

The AIM-listed company fell to a £24.3m loss in 2018, after a loss of £19.4m in 2017, as it moves its portfolio of cancer, irritable bowel syndrome and respiratory drugs through the clinic.

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That left it with £26.2m of cash in the bank, almost half the amount it ended 2017 with at £50.0m.

Bosses reckon that is enough to take 4D into the fourth quarter of this year, after which it will have to raise more money from somewhere.

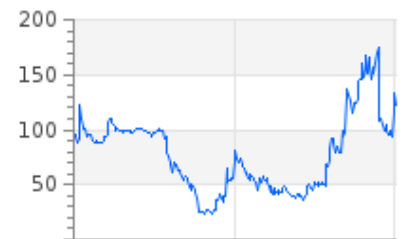
"The directors are continuing to explore sources of finance available to the group and have a reasonable expectation that they will be able to secure sufficient cash inflows into the group to continue its activities for not less than twelve months from the date of approval of these accounts," the group said.

4D Pharma shares fell 7.7% on Tuesday morning to 97.9p.

Price: 116

Market Cap: £152.42 m

1 Year Share Price Graph



October 2019 April 2020 October 2020

Share Information

Code: DDDD

Listing: LSE

52 week	High	Low
	183	23.5

Sector: Pharma & Biotech

Website: www.4dpharmapl.com

Company Synopsis:

4D are pioneers in harnessing bacteria as a revolutionary new class of medicines - called live biotherapeutics.

action@proactiveinvestors.com

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Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

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