

Greatland Gold PLC

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Greatland Gold extends range of Black Hills exploration target

Greatland Gold PLC (LON:GGP) told investors that an exploration survey has extended the range of the exploration target at the Black Hills project in northern Western Australia.

The company has completed a 'high powered, deep sensing induced polarisation' survey over a chargeability anomaly described as being 'spatially coincident' with gold mineralisation that was previously identified at surface.

As a result of the survey results, Greatland has added some 400 metres to the length of the anomaly, which is now deemed to exceed 1,400 metres.

WATCH: Greatland Gold to kick off exploration at Paterson Range East

Analysis of the survey results also guides the identification of drill targets for future exploration. The aim of an upcoming drill programme will be to test these targets with a view to establishing a maiden resource estimate for the project.

Greatland today noted a 'tightness' in local rig availability and said it now expects the Black Hills drill programme will start by early July.

"We are very pleased by these results which further extend the length of the large chargeability anomaly to over 1,400m," said Gervaise Heddle, Greatland chief executive.

"The 1,000m of strike previously identified, which is spatially coincident with gold mineralisation identified at surface, has been successfully proven to continue for a further 400m to the south-east, whilst still remaining open to the south.

"As a result of this positive outcome and recent field reconnaissance, we have been able to further refine target drill locations for Greatland's first drilling campaign at Black Hills, which is expected to commence in the next four or five weeks."

Price: 13.9

Market Cap: £525.48 m

1 Year Share Price Graph



August 2019 February 2020 August 2020

Share Information

Code: GGP

Listing: AIM

52 week High Low
15.7 1.512

Sector: Gold & silver

Website: www.greatlandgold.com

Company Synopsis:

The principal activity of Greatland Gold plc is to explore for and develop natural resources, with a focus on gold. The company was established in London during 2005 and admitted to AIM in July 2006.

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