

ICC Intl Cannabis Corp.

11:30 06 Jun 2019

ICC International Cannabis to deploy THC/CBD vending machines across Europe

ICC International Cannabis Corp (CSE: WRLD.U)(OTCMKTS:WLDCF) announced Thursday it has acquired the international rights to a self-dispensing THC/CBD vending machine.

The Canadian company plans to deploy the vending machines into its existing network of 80,000 high-traffic retail endpoints and pharmacies across Europe.

"More people than ever, including millennials, are choosing convenience stores as their primary source of produce," said CEO David Shpilt. "ICC seeks to place vending machines in these high traffic locales, particularly chains or franchises along major thoroughfares."

READ: ICC International Cannabis applauds South Africa's move to reclassify CBD

The proprietary technology that runs the vending machines, or kiosks, is currently owned by VendaPharm EU LLC. Under a distribution and software licensing agreement, ICC said it will acquire 100% of VendaPharm's outstanding shares.

ICC said the vending machines are equipped with facial-recognition software and camera, high-definition LED customer display, temperature-controlled storage, data aggregation and keyless entry, among other features. The kiosks also accept debit and credit cards as well as fiat currencies.

The Vancouver-based company said the machines will offer customers a suit of CBD products, including balms, roll-ons, healing sticks and vaporizers. Pet owners will be able to buy CBD gels and tinctures. Also, machines will carry hemp oil-derived cosmetics with anti-aging properties and cannabis-light pre-rolled cigarettes.

READ: International Cannabis to acquire AgraFlora's Colombian pharmacy operation for \$250,000 in stock

ICC also said it is aggressively developing a portfolio of cannabidiol-derived health and wellness products for automated distribution throughout Europe, under the Marilyn Monroe, Elvis Presley, Greg Norman, Tretorn, Aéropostale, Thaila and Frederick's of Hollywood brands.

The company said it will leverage these widely recognized and trusted powerhouse brands that are already prominently featured on thousands of store shelves across Europe.

The vast majority of CBD, or cannabidiol, is extracted from hemp, which is a cannabis plant that has trace amounts of THC (0.3% or less when dried). THC, or tetrahydrocannabinol, is the psychoactive compound that gets people "high."

ICC president resigns

In other company news, ICC said that Michael Martinz has resigned as president and board director and Peter Nguyen, who currently acts in the capacity of CFO, will join the board.

1 Year Share Price Graph



Share Information

Code: WRLD.U
Listing: CSE
Sector: Cannabis
Website: intlcannabiscorp.com

Company Synopsis:

ICC International Cannabis' corporate mandate is to plan, design, build and operate the highest quality, lowest cost Cannabis production, processing and distribution facilities worldwide. ICC boasts an in-depth understanding of both the cannabis and biomedical industries, as well as world-class experience within the many associated cannabis industry vehicles and derivatives.

action@proactiveinvestors.com

ICC's stock recently increase 15% to \$0.20 a share on the OTC Markets and was up 14.7% to \$0.19 a share on the Canadian Securities Exchange.

-- updates with share price movement --

Contact the author: patrick@proactiveinvestors.com

Follow him on Twitter [@PatrickMGraham](https://twitter.com/PatrickMGraham)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of ICC Intl Cannabis Corp. named herein, including the promotion by the Company of ICC Intl Cannabis Corp. in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).