

Noront Resources Ltd

11:20 06 Jun 2019

Noront Resources shares perk up with First Nation agreement to advance planning at Eagle's Nest project

Shares in Noront Resources (CVE:NOT) ticked up Thursday in Toronto as it revealed it had agreed with the Aroland First Nation to advance planning to develop its Eagle's Nest nickel-copper-platinum-palladium deposit.

The project lies in the James Bay Lowlands of Ontario in an emerging metals camp known as the Ring of Fire.

The signing of the MOU (memorandum of understanding) will formalize the relationship between the parties and starts a dialogue regarding mutually beneficial economic development opportunities, the company said. It also means Aroland will become a shareholder, receiving 150,000 shares in Noront, subject to TSX venture approval.

Traditional lands

The traditional lands of the Aroland First Nation lie at the south end of the proposed North-South all-season road to the region where the road infrastructure will connect with established railroads.

"Aroland First Nation is advancing responsible mineral development in collaboration with other area First Nations in what we call the 'Mining Hub' that is growing quickly between the Geraldton-Beardmore Greenstone belt and the Ring of Fire," said Chief Dorothy Towedo of Aroland First Nation.

"Our First Nation is encouraged by Noront's inclusive approach to advancing mutually beneficial opportunities with First Nations. Early dialogue is key."

Noront's aim is to establish commercial production at flagiopl Eagle's Nest three years following permitting, and to use the estimated \$150 to \$200 million in annual cash flow to develop the firm's other chromite assets and fund future exploration in the Ring of Fire in partnership with local First Nations, contractors, suppliers and communities of Northern Ontario.

Noront shares added over 2% to \$0.24 each on the day.

Contact Giles at giles@proactiveinvestors.com

Follow him on Twitter@Gile74

Price: 0.205

Market Cap: \$81.26 m

1 Year Share Price Graph



Share Information

Code: NOT

Listing: TSX-V

52 week	High	Low
	0.35	0.19

Sector: Mining

Website: www.norontresources.com

Company Synopsis:

Noront Resources is focused on its McFauld's Lake Project, which includes significant, multiple high-grade nickel-copper-platinum-palladium, chromite and Vanadium discoveries in an area known as the "Ring of Fire", an emerging multi-metals district located in the James Bay Lowlands of Northern Ontario, Canada.

action@proactiveinvestors.com

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 action@proactiveinvestors.com

No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.