

Namaste Technologies Inc

11:30 07 Jun 2019

Namaste sees management cease-trade order lifted

Namaste Technologies Inc (CVE:N) (OTCMKTS:NXTTF) announced Thursday that the management cease trade order imposed by the British Columbia securities commission (BCSC) and the Ontario securities commission (OSC) in April has been lifted.

With the lifting of the cease trade order, directors, officers and other insiders of Namaste are allowed to trade the company's common shares.

READ: Namaste Technologies adds senior executive talent, provides update on Health Canada Regulations
Namaste itself put forward the application for the management cease-trade order, due to the late filing of its annual financial statements for the 15 months ended November 30, 2018, annual filings, as well as interim financial statements for the quarter ended February 28, 2019 and interim filings.

The company filed these documents on May 31, 2019.

Shares of Namaste were up 2.7% at C\$0.77 on Friday.

Contact Katie Lewis at katie@proactiveinvestors.com

Price: C\$0.53

Market Cap: C\$169.04M

1 Year Share Price Graph



Share Information

Code: N

Listing: TSX-V

52 week High Low
C\$3.95 C\$0.49

Sector: Pharma & Biotech

Website www.namastetechnologies.com

Company Synopsis:

Namaste Technologies Inc. , through its subsidiaries, operates as a cannabis e-commerce company. The company retails vaporizers and smoking accessories through e-commerce sites in 26 countries. It is also involved in the product design and manufacturing activities; and distribution of medical cannabis products. The company is headquartered in Vancouver, Canada.

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