

# Great Bear Resources

12:17 11 Jun 2019

## Great Bear Resources poised to begin drilling at newly discovered Bear-Rimini zone within days

Great Bear Resources Ltd (CVE:GBR) (OTCMKTS:GTBDF) expects to begin drilling the new Bear-Rimini zone at the Dixie project in Ontario within days.

At the tail-end of last month, the group's shares surged after it announced the discovery of the new zone, which shows multiple shallow gold zones.

The firm has now moved a third drill rig to the property in the famous Red Lake district of Ontario, as part of an ongoing fully-funded 60,000 meter drill program, around half of which has been completed.

**READ:** Great Bear Resources discovers new high-grade gold zone at Dixie project in Red Lake, Ontario

Drilling will focus on the new zone and also the so-called 'LP fault' -- an 18 km-long structural target that is adjacent to, and partially hosts, the discovery.

"Two drill rigs are currently on site at Dixie and will continue to drill the Hinge and Dixie Limb Zones," said Chris Taylor, CEO of Great Bear.

"The third drill rig is expected to be dedicated to ongoing drilling of the Bear-Rimini Zone and LP Fault. The company will continue to systematically and rapidly explore the high-grade gold zones discovered to date, plus several additional high priority targets that have also been identified across the property."

### High grades

Numbers reported last month from one hole at the Bear-Rimini zone included 12.33 grams per tonne (g/t) gold over 14 metres, including 30.90 g/t gold over 4.60 m, 194.21 g/t gold over 2m, including 759.38 g/t gold over 0.50m.

Notably, the high-grade gold intervals were hit at less than 100 metres vertical depth in the footwall of the LP Fault.

Mineralization within the fault zone itself returned a separate interval of 50.60 metres of 0.74 g/t gold. Meanwhile, 15 additional historical drill holes have also cut the LP Fault along 2.5 km of strike and intercepted similar lower-grade mineralization, Great Bear said.

Shares in Toronto added 2.7% to \$4.10 each.

Contact the author at [giles@proactiveinvestors.com](mailto:giles@proactiveinvestors.com)

Follow him on Twitter@Gile74

**Price:** \$9.08

**Market Cap:** \$362.71 m

### 1 Year Share Price Graph



September 2018 March 2019 September 2019

### Share Information

**Code:** GBR

**Listing:** TSX-V

<b>52 week</b>	<b>High</b>	<b>Low</b>
	9.57	1.65

**Sector:** Mining

**Website:** [greatbearresources.ca](http://greatbearresources.ca)

### Company Synopsis:

Great Bear Resources Ltd is a precious metals exploration company. It explores for mineral properties in British Columbia and Quebec, Canada. Its property portfolio includes Great Bear's Red Lake Properties that consist of West Madsen gold project located in the Red Lake Gold District comprising of two claims blocks; and Dixie Lake Project located at the Red Lake Ontario.

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

Proactive Investors facilitate the largest global investor network across 4 continents in 4 languages. With a team of analysts, journalists & professional investors Proactive produce independent coverage on 1000's of companies across every sector for private investors, private client brokers, fund managers and international investor communities.

Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

### No investment advice

The Company is a publisher. You understand and agree that no content published on the Site constitutes a recommendation that any particular security, portfolio of securities, transaction, or investment strategy is suitable or advisable for any specific person. You understand that the Content on the Site is provided for information purposes only, and none of the information contained on the Site constitutes an offer, solicitation or recommendation to buy or sell a security. You understand that the Company receives either monetary or securities compensation for our services. We stand to benefit from any volume which any Content on the Site may generate.

You further understand that none of the information providers or their affiliates will advise you personally concerning the nature, potential, advisability, value, suitability or profitability of any particular security, portfolio of securities, transaction, investment, investment strategy, or other matter.

You understand that the Site may contain opinions from time to time with regard to securities mentioned in other products, including Company-related products, and that those opinions may be different from those obtained by using another product related to the Company. You understand and agree that contributors may write about securities in which they or their firms have a position, and that they may trade such securities for their own account. In cases where the position is held at the time of publication and such position is known to the Company, appropriate disclosure is made. However, you understand and agree that at the time of any transaction that you make, one or more contributors may have a position in the securities written about. You understand that price and other data is supplied by sources believed to be reliable, that the calculations herein are made using such data, and that neither such data nor such calculations are guaranteed by these sources, the Company, the information providers or any other person or entity, and may not be complete or accurate.

From time to time, reference may be made in our marketing materials to prior articles and opinions we have published. These references may be selective, may reference only a portion of an article or recommendation, and are likely not to be current. As markets change continuously, previously published information and data may not be current and should not be relied upon.

The Site does not, and is not intended to, provide investment, tax, accounting, legal or insurance advice, and is not and should not be construed as providing any of the foregoing. You should consult an attorney or other relevant professional regarding your specific legal, tax, investment or other needs as tailored to your specific situation.

In exchange for publishing services rendered by the Company on behalf of Great Bear Resources named herein, including the promotion by the Company of Great Bear Resources in any Content on the Site, the Company receives from said issuer annual aggregate cash compensation in the amount up to Twenty Five Thousand dollars (\$25,000).